

CRESCENDO CORPORATION BERHAD
Registration No.: 199501030544 (359750-D)
(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting of the Company (“the Company” or “CCB”) held at the Junior Ballroom, Level 11, DoubleTree by Hilton, No. 12, Jalan Ngee Heng, 80000 Johor Bahru, Johor Darul Takzim on Friday, 6th September, 2024 at 2.00 p.m.

PRESENT : Mr. Gooi Seong Heen (Executive Director) (in the Chair)
Mr. Gooi Seong Lim (Chairman and Managing Director)
Mr. Gooi Seong Chneh (Executive Director)
Mr. Gooi Seong Gum (Executive Director)
Mr. Yong Chung Sin (Senior Independent Non-Executive Director)
Mr. Chew Ching Chong (Independent Non-Executive Director)
Ms. Soh Ban Ting (Independent Non-Executive Director)
Others (As per attendance lists)

1. NOTE OF WELCOME

1.1 Mr. Gooi Seong Heen informed the Meeting that he was appointed by the Board to chair the Meeting and welcomed the members to the Meeting.

2. QUORUM AND NOTICE

2.1 The Chairman informed the Meeting that the Secretary had confirmed the presence of a quorum and the Notice of Meeting together with the Circular to Shareholders in relation to the –

- (I) Proposed Disposal by Panoramic Industrial Development Sdn Bhd, a wholly-owned subsidiary of Crescendo Corporation Berhad (“CCB”), of a vacant industrial land located in the Mukim of Pulai, District of Johor Bahru, State of Johor for a total cash consideration of RM115,877,876.40;
- (II) Proposed Share Split involving the subdivision of every 1 existing ordinary share in CCB (“CCB Share(s)”) or “Share(s)”) held by the shareholders of CCB whose names appear in the Company’s Record of Depositors on an entitlement date to be determined and announced later, into 3 subdivided shares;
- (III) Proposed Establishment of an Executives’ Share Option Scheme (“ESOS”) involving up to 10% of the total number of issued CCB shares (excluding treasury shares, if any) at any point in time during the duration of the ESOS to be granted to the eligible executive directors and executives of CCB and its subsidiaries (excluding dormant subsidiaries, if any); and
- (IV) Proposed Allocation of Options to the Eligible Executive Directors and persons connected to the Eligible Executive Directors pursuant to the Proposed ESOS,

dated 22 August 2024 had been duly and properly distributed to members.

2.2 With the consent of the Meeting, the Notice of Meeting was taken as read.

3. VOTING BY POLL

3.1 The Chairman informed that voting on all the resolutions would be conducted by poll in compliance with the Listing Requirements of Bursa Malaysia Securities Berhad. The polling process would be undertaken by the Share Registrar and the poll results would be verified by M/s. SKW Associates, Chartered Accountants, as the appointed Independent Scrutineer. The polling process for the resolutions would be conducted upon completion of the deliberation of all items on the Agenda.

4. ORDINARY RESOLUTION 1 – PROPOSED DISPOSAL BY PANORAMIC INDUSTRIAL DEVELOPMENT SDN BHD (“PID”), A WHOLLY-OWNED SUBSIDIARY OF CCB, OF A VACANT INDUSTRIAL LAND LOCATED IN THE MUKIM OF PULAI, DISTRICT OF JOHOR BAHRU, STATE OF JOHOR FOR A TOTAL CASH CONSIDERATION OF RM115,877,876.40 (“PROPOSED DISPOSAL”)

4.1 The Chairman informed the Meeting as follows –

- (a) As explained in the Circular to Shareholders, the Proposed Disposal entails the disposal of the Subject Property by Panoramic Industrial Development Sdn. Bhd. for a total cash consideration of RM115,877,876.40 on an “as is where is” basis, free from all and any encumbrances and with vacant possession, subject to the terms and conditions of the conditional sale and purchase agreement entered into between Panoramic Industrial Development Sdn. Bhd. and Nanda Digital Sdn. Bhd. dated 12 July 2024.
- (b) The Subject Property is a vacant industrial land which is currently not used for our Group business operations thus is not generating any cashflow for our Group. Similar to the series of land sales in the same vicinity of the Subject Property announced by our Group over the past 1 year, the Proposed Disposal will provide our Group with the opportunity to realise a gain on disposal and unlock the value of its investment in the Subject Property at the Disposal Consideration.
- (c) Moving forward, our Group intends to focus its resources on ongoing development projects and should opportunities arise, take advantage of land banking opportunities and joint ventures in other strategic locations. Our Group will have the flexibility and liquidity to pursue investment opportunities or projects requiring large capital expenditure, whilst strengthening our Group’s working capital position.

- (d) The Board of Directors is of the opinion that the Proposed Disposal is in the best interests of the Company and recommended that the shareholders vote in favour of the Ordinary Resolution.
- 4.2 The Chairman informed the Meeting that the Minority Shareholder Watch Group (“MSWG”) had via their letter dated 1 September 2024 raised some questions. The list of the Company’s answers to MSWG’s questions as set out in Appendix 1 had been provided to the shareholders during the registration of attendance for information.
- 4.3 The Chairman invited questions from the floor.
- 4.4 The Management responded to the questions from the floor as set out in Appendix 2.
- 4.5 The Chairman proposed to move the following Ordinary Resolution as set out in the Notice of Meeting, which was seconded by Mr. Tan Zhi How -

ORDINARY RESOLUTION 1

PROPOSED DISPOSAL BY PANORAMIC INDUSTRIAL DEVELOPMENT SDN BHD (“PID”), A WHOLLY-OWNED SUBSIDIARY OF CCB, OF A VACANT INDUSTRIAL LAND LOCATED IN THE MUKIM OF PULAI, DISTRICT OF JOHOR BAHRU, STATE OF JOHOR FOR A TOTAL CASH CONSIDERATION OF RM115,877,876.40 (“PROPOSED DISPOSAL”)

“**THAT** subject to the relevant approvals being obtained, approval be and is hereby given to PID, a wholly-owned subsidiary of the Company, to undertake the disposal of vacant land measuring approximately 20.463 acres or 891,368.28 square feet (“**sq ft**”), held under H.S.(D) 629092 PTD 227197, in the Mukim of Pulai, District of Johor Bahru, State of Johor for a total cash consideration of RM115,877,876.40 (details of which are set out in the circular to the shareholders of CCB dated 22 August 2024 (“**Circular**”)) in accordance with the terms and conditions as stipulated in the conditional sale and purchase agreement entered into between PID and Nanda Digital Sdn Bhd dated 12 July 2024 (salient terms of which are set out in **Appendix I** of the Circular) (“**SPA**”) and such other terms and conditions as the parties to the SPA may mutually agree upon in writing or which are imposed by the relevant authorities;

AND THAT the Board of Directors of the Company (“**Board**”) be and is hereby authorised to act, for and on behalf of the Company, and to take all such steps and do all such acts, matters and things as the Board deems fit or may consider necessary, desirable, appropriate or expedient to implement, finalise and give full effect to the Proposed Disposal and all agreements entered into pursuant to the Proposed Disposal with full power to give all or any notices, directions, consents and authorisations in respect of any matter arising under or in connection with the Proposed Disposal, and to assent to any condition, modification, variation and/or amendment relating to the Proposed Disposal as may be approved/required by the relevant regulatory authorities and/or as the Board deems fit.”

- 4.6 The determination of the Resolution is by poll by filling the voting papers towards the conclusion of the Meeting.
5. **ORDINARY RESOLUTION 2 – PROPOSED SHARE SPLIT INVOLVING THE SUBDIVISION OF EVERY 1 EXISTING ORDINARY SHARE IN CCB (“CCB SHARE(S)” OR “SHARE(S)”) HELD BY THE SHAREHOLDERS OF CCB WHOSE NAMES APPEAR IN THE COMPANY’S RECORD OF DEPOSITORS ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER, INTO 3 SUBDIVIDED SHARES (“PROPOSED SHARE SPLIT”)**
- 5.1 The Chairman informed the Meeting as follows –
- (a) As explained in the Circular to Shareholders, the Proposed Share Split entails the subdivision of every 1 existing CCB Share held by the Entitled Shareholders on the Entitlement Date, into 3 subdivided shares.
 - (b) The Proposed Share Split aims to reward our existing shareholders for their loyalty and continuing support, by enabling them to have a greater participation in the equity of our Company in terms of number of CCB Shares held, whilst maintaining their percentage of equity interest. The Proposed Share Split is expected to improve the trading liquidity of CCB Shares on the Main Market of Bursa Securities by increasing the number of Shares in issue.
 - (c) The Board of Directors is of the opinion that the Proposed Share Split is in the best interests of the Company and recommended that the shareholders vote in favour of the Ordinary Resolution.
- 5.2 The Chairman invited questions from the floor.
- 5.3 There was no question from the floor.
- 5.4 The Chairman proposed to move the following Ordinary Resolution as set out in the Notice of Meeting, which was seconded by Ms. Chua Yoke Bee –

ORDINARY RESOLUTION 2

PROPOSED SHARE SPLIT INVOLVING THE SUBDIVISION OF EVERY 1 EXISTING ORDINARY SHARE IN CCB (“CCB SHARE(S)” OR “SHARE(S)”) HELD BY THE SHAREHOLDERS OF CCB WHOSE NAMES APPEAR IN THE COMPANY’S RECORD OF DEPOSITORS ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER, INTO 3 SUBDIVIDED SHARES (“PROPOSED SHARE SPLIT”)

“THAT subject to the approvals of all relevant authorities or parties, the Directors of the Company be and are hereby authorised to subdivide 1 CCB Share held by the shareholders of the Company whose names appear in the Record of Depositors of the Company as at the close of business on an entitlement date to be determined and announced later by the Directors (**“Entitlement Date”**), into 3 subdivided shares (**“Subdivided Shares”**);

THAT the fractional entitlements arising from the Proposed Share Split, if any, shall be disregarded and dealt with in such manner as the Directors in their absolute discretion deem fit, expedient and in the best interest of the Company;

THAT the Subdivided Shares shall, upon completion of the Proposed Share Split, rank equally in all respects with the then existing ordinary shares, save and except that the Subdivided Shares will not be entitled to any dividends, rights, allotment and/or any other distribution that may be declared, made or paid to the shareholders of the Company, the entitlement date of which is before the date of allotment of the Subdivided Shares;

AND THAT the Directors be and are hereby authorised with full power to do all such acts, deeds and things and to execute and deliver on behalf of the Company all such documents and/or agreements as they may deem fit, necessary or expedient or appropriate in the best interest of the Company, in order to finalise, implement and/or give full effect to the Proposed Share Split with full power to assent to any terms, conditions, modifications, variations and/or amendments as may be required or imposed by the relevant authorities.”

5.5 The determination of the Resolution is by poll by filling the voting papers towards the conclusion of the Meeting.

6. **ORDINARY RESOLUTION 3 – PROPOSED ESTABLISHMENT OF AN EXECUTIVES’ SHARE OPTION SCHEME (“ESOS”) OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY (EXCLUDING TREASURY SHARES, IF ANY) AT ANY POINT IN TIME DURING THE DURATION OF THE ESOS TO BE GRANTED TO THE ELIGIBLE EXECUTIVE DIRECTORS AND EXECUTIVES (“ELIGIBLE EXECUTIVE(S)”) OF CCB AND ITS SUBSIDIARIES (EXCLUDING DORMANT SUBSIDIARIES) (“CCB GROUP” OR THE “GROUP”) (PROPOSED ESOS”)**

6.1 The Chairman informed the Meeting as follows –

(a) As explained in the Circular to Shareholders, the Proposed ESOS involves the granting of Options to all the Eligible Executives who meet the criteria of eligibility for participation in the manner as indicated in the Bye-Laws. The Proposed ESOS will be administered by the ESOS Committee and shall be governed by the Bye-Laws.

(b) The main objective of the Proposed ESOS is to align the interests of the Eligible Executives with the corporate goals of our Group. The Proposed ESOS will provide the Eligible Executives with an opportunity to have equity participation in our Company and thereby achieve the following:-

(i) to recognise the contribution of the Eligible Executives whose services are valued and considered vital to the operations and continued growth of our Group;

- (ii) to reward the Eligible Executives by allowing them to participate in our Group's profitability and eventually realise any potential capital gains arising from possible appreciation in the value of CCB Shares, upon exercising of the Options;
 - (iii) to increase the level of commitment, dedication and loyalty of the Eligible Executives by rewarding them with an equity stake in our Company; and
 - (iv) to provide incentive for the Eligible Executives to participate more actively in the operations of our Group and encourage them to contribute to the future growth of our Group.
- (c) The Board of Directors is of the opinion that the Proposed ESOS is in the best interests of the Company and recommended that the shareholders vote in favour of the Ordinary Resolution.
- 6.2 The Chairman invited questions from the floor.
- 6.3 There was no question from the floor.
- 6.4 The Chairman proposed to move the following Ordinary Resolution as set out in the Notice of Meeting, which was seconded by Mr. Chow Kok Hiang -

ORDINARY RESOLUTION 3

PROPOSED ESTABLISHMENT OF AN EXECUTIVES' SHARE OPTION SCHEME ("ESOS") OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY (EXCLUDING TREASURY SHARES, IF ANY) AT ANY POINT IN TIME DURING THE DURATION OF THE ESOS TO BE GRANTED TO THE ELIGIBLE EXECUTIVE DIRECTORS AND EXECUTIVES ("ELIGIBLE EXECUTIVE(S)") OF CCB AND ITS SUBSIDIARIES (EXCLUDING DORMANT SUBSIDIARIES) ("CCB GROUP" OR THE "GROUP") ("PROPOSED ESOS")

"THAT subject to the approvals of all relevant regulatory authorities for the listing of and quotation for the new CCB Shares to be issued arising from the exercise of the options granted under the Proposed ESOS ("**Option(s)**") on the Main Market of Bursa Securities, the Board is hereby authorised (i) to establish, implement and administer an ESOS for the benefit of the Eligible Executives, and to grant the Options in accordance with the terms set out in the Bye-Laws of the Proposed ESOS ("**Bye-Laws**") a draft of which is set out in **Appendix III** of the Circular, for a period of 5 years from the effective date of the Proposed ESOS, which may be extended or renewed (as the case may be) for a further period of 5 years or such shorter period, at the sole and absolute discretion of the Board, **PROVIDED ALWAYS** that the total period of the ESOS shall not exceed a duration of 10 years from the effective date of the Proposed ESOS, (ii) to modify and/or amend the Proposed ESOS from time to time as may be required, permitted or deemed necessary by the authorities and/or the Board provided that such modifications and/or

amendments are effected and permitted in accordance with the provisions of the Bye-Laws relating to modifications and/or amendments, deeds or undertakings and (iii) to make such rules or regulations, or impose such terms and conditions or delegate part of its power as may be necessary or expedient in order to give full effect to the Proposed ESOS;

THAT the Board shall, from time to time, allot and issue and/or transfer such number of new CCB Shares as may be required to be issued pursuant to the exercise of the Options provided that the total number of new CCB Shares to be issued under the Proposed ESOS shall not in aggregate exceed 10% of the prevailing number of issued shares of CCB (excluding treasury shares, if any) at any point in time during the duration of the Proposed ESOS;

THAT the new CCB Shares to be issued arising from the exercise of the Options will, upon allotment and issuance, rank equally in all respects with the existing CCB Shares, save and except that the new CCB Shares will not be entitled to any dividends, rights, allotments and/or any other forms of distributions that may be declared, made or paid where the entitlement date precedes the date of allotment of the new CCB Shares;

THAT the Bye-Laws be approved and the Board is hereby authorised to give full effect to the Proposed ESOS and to sign and execute the Bye-Laws and all other documents to give effect to the Proposed ESOS with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required by the relevant authorities and to deal with all matters relating thereto and to take all such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the terms and conditions of the Bye-Laws;

THAT the Board is hereby authorised to appoint and authorise a committee (“**ESOS Committee**”) by which the Proposed ESOS will be implemented and administered in accordance with the Bye-Laws by the said ESOS Committee. The members of the ESOS Committee shall comprise such persons as shall be appointed from time to time by the Board;

AND THAT in connection with the above, pursuant to Section 85 of the Companies Act 2016 (the “**Act**”), to be read together with Clause 50 of the Constitution of the Company, the shareholders of the Company do hereby waive their statutory pre-emptive rights to be first offered Options and/or any new shares ranking equally to the existing issued shares of the Company pursuant to the Proposed ESOS.”

- 6.5 The determination of the Resolution is by poll by filling the voting papers towards the conclusion of the Meeting.
- 6.6 As the Chairman was an interested party in the Ordinary Resolution Nos. 4 to 9, he invited the Senior Independent Non-Executive Director, Mr. Yong Chung Sin, to take over the Chair and put forward the resolutions to the Meeting.
- 6.7 Mr. Yong Chung Sin then took the Chair.

6.8 Mr. Yong Chung Sin informed the Meeting that the Interested Directors and / or the interested major shareholders, namely Mr. Gooi Seong Lim, Mr. Gooi Seong Heen, Mr. Gooi Seong Chneh, Mr. Gooi Seong Gum, Mr. Gooi Khai Shin, Mr. Gooi Chuen Howe, Wilgain Prosperity Sdn Bhd, Eternal Profits Worldwide Sdn Bhd, Ascendant Capital Sdn Bhd, SG Gooi Holdings Sdn Bhd and Sharikat Kim Loong Sdn Bhd and the persons connected with them, will abstain from voting in respect of their direct and / or indirect shareholdings in the Company on Ordinary Resolution Nos. 4 to 9.

7. **ORDINARY RESOLUTION 4 – PROPOSED ALLOCATION OF OPTIONS TO MR. GOOI SEONG LIM (CHAIRMAN AND MANAGING DIRECTOR)**

7.1 Mr. Yong Chung Sin informed the Meeting that the Board of Directors (save for the interested Directors) is of the opinion that the Proposed Allocation of Options to Mr. Gooi Seong Lim is in the best interests of the Company and recommended that the shareholders vote in favour of the Ordinary Resolution.

7.2 Mr. Tan Zhi How proposed to move the Ordinary Resolution 4 as set out in the Notice of Meeting, which was seconded by En. Shahrul Azli bin Md Razali -

ORDINARY RESOLUTION 4

PROPOSED ALLOCATION OF OPTIONS TO THE ELIGIBLE EXECUTIVE DIRECTORS AND PERSONS CONNECTED TO THE ELIGIBLE EXECUTIVE DIRECTORS PURSUANT TO THE PROPOSED ESOS (“PROPOSED ALLOCATION”)

“**THAT** subject to the passing of Ordinary Resolution 3 as well as the approvals of all relevant authorities, and for so long as this approval remains in force, approval be and is hereby given to the Board to authorise the ESOS Committee, to offer and grant Options at any time and from time to time during the duration of the Proposed ESOS as provided in the Bye-Laws, to each of the Directors of CCB and the persons connected with them as named therein below:-

No.	Name	No. of Options to be awarded	Ordinary Resolution
(i)	Gooi Seong Lim (Chairman and Managing Director)	Up to 8,413,874	Ordinary Resolution 4
(ii)	Gooi Seong Heen (Executive Director)	Up to 8,413,874	Ordinary Resolution 5
(iii)	Gooi Seong Chneh (Executive Director)	Up to 8,413,874	Ordinary Resolution 6
(iv)	Gooi Seong Gum (Executive Director)	Up to 8,413,874	Ordinary Resolution 7
(v)	Gooi Khai Shin (Person connected with Gooi Seong Lim)	Up to 8,413,874	Ordinary Resolution 8
(vi)	Gooi Min Hsian Michelle (Person connected with Gooi Seong Chneh)	Up to 8,413,874	Ordinary Resolution 9

provided always that:-

- (a) the abovementioned persons must not participate in the deliberation or discussion of their own allocation of Options and the allocation of Options to any persons connected with them, if any;
- (b) the allocation to any of the abovementioned persons who, either singly or collectively through persons connected to him/her, holds 20% or more of the total number of issued shares of the Company (excluding treasury shares, if any), must not exceed 10% of the total number of issued shares of the Company (excluding treasury shares, if any) at any point in time during the duration of the Proposed ESOS as provided in the Bye-Laws; and
- (c) not more than 70% of the Options available under the Proposed ESOS shall be allocated, in aggregate, to the executive Directors and senior management of the Group who are Eligible Executives;

THAT the proposed allocation of Options to the abovementioned persons shall be subject always to such terms and conditions of the Proposed ESOS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bye-Laws governing and constituting the Proposed ESOS;

AND THAT the Board be further authorised to allot and issue and/or transfer such number of CCB Shares pursuant to the Proposed ESOS to the abovementioned persons from time to time, subject to the exercise of such Options that may be granted to them under the Proposed ESOS.”

7.3 The determination of the Resolution is by poll by filling the voting papers towards the conclusion of the Meeting.

8. **ORDINARY RESOLUTION 5 – PROPOSED ALLOCATION OF OPTIONS TO MR. GOOI SEONG HEEN (EXECUTIVE DIRECTOR)**

8.1 Mr. Yong Chung Sin informed the Meeting that the Board of Directors (save for the interested Directors) is of the opinion that the Proposed Allocation of Options to Mr. Gooi Seong Heen is in the best interests of the Company and recommended that the shareholders vote in favour of the Ordinary Resolution.

8.2 Mr. Tan Zhi How proposed to move the Ordinary Resolution 5 as set out in the Notice of Meeting, which was seconded by En. Shahrul Azli bin Md Razali.

ORDINARY RESOLUTION 5

PROPOSED ALLOCATION OF OPTIONS TO THE ELIGIBLE EXECUTIVE DIRECTORS AND PERSONS CONNECTED TO THE ELIGIBLE EXECUTIVE DIRECTORS PURSUANT TO THE PROPOSED ESOS (“PROPOSED ALLOCATION”)

“**THAT** subject to the passing of Ordinary Resolution 3 as well as the approvals of all relevant authorities, and for so long as this approval remains in force, approval be and is hereby given to the Board to authorise the ESOS Committee, to offer and grant Options at any time and from time to time during the duration of the Proposed ESOS as provided in the Bye-Laws, to each of the Directors of CCB and the persons connected with them as named therein below:-

No.	Name	No. of Options to be awarded	Ordinary Resolution
(i)	Gooi Seong Lim (Chairman and Managing Director)	Up to 8,413,874	Ordinary Resolution 4
(ii)	Gooi Seong Heen (Executive Director)	Up to 8,413,874	Ordinary Resolution 5
(iii)	Gooi Seong Chneh (Executive Director)	Up to 8,413,874	Ordinary Resolution 6
(iv)	Gooi Seong Gum (Executive Director)	Up to 8,413,874	Ordinary Resolution 7
(v)	Gooi Khai Shin (Person connected with Gooi Seong Lim)	Up to 8,413,874	Ordinary Resolution 8
(vi)	Gooi Min Hsian Michelle (Person connected with Gooi Seong Chneh)	Up to 8,413,874	Ordinary Resolution 9

provided always that:-

- (a) the abovementioned persons must not participate in the deliberation or discussion of their own allocation of Options and the allocation of Options to any persons connected with them, if any;
- (b) the allocation to any of the abovementioned persons who, either singly or collectively through persons connected to him/her, holds 20% or more of the total number of issued shares of the Company (excluding treasury shares, if any), must not exceed 10% of the total number of issued shares of the Company (excluding treasury shares, if any) at any point in time during the duration of the Proposed ESOS as provided in the Bye-Laws; and
- (c) not more than 70% of the Options available under the Proposed ESOS shall be allocated, in aggregate, to the executive Directors and senior management of the Group who are Eligible Executives;

THAT the proposed allocation of Options to the abovementioned persons shall be subject always to such terms and conditions of the Proposed ESOS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bye-Laws governing and constituting the Proposed ESOS;

AND THAT the Board be further authorised to allot and issue and/or transfer such number of CCB Shares pursuant to the Proposed ESOS to the abovementioned persons from time to time, subject to the exercise of such Options that may be granted to them under the Proposed ESOS.”

8.3 The determination of the Resolution is by poll by filling the voting papers towards the conclusion of the Meeting.

9. **ORDINARY RESOLUTION 6 – PROPOSED ALLOCATION OF OPTIONS TO MR. GOOI SEONG CHNEH (EXECUTIVE DIRECTOR)**

9.1 Mr. Yong Chung Sin informed the Meeting that the Board of Directors (save for the interested Directors) is of the opinion that the Proposed Allocation of Options to Mr. Gooi Seong Chneh is in the best interests of the Company and recommended that the shareholders vote in favour of the Ordinary Resolution.

9.2 Mr. Chow Kok Hiang proposed to move the Ordinary Resolution 6 as set out in the Notice of Meeting, which was seconded by En. Shahrul Azli bin Md Razali -

ORDINARY RESOLUTION 6

PROPOSED ALLOCATION OF OPTIONS TO THE ELIGIBLE EXECUTIVE DIRECTORS AND PERSONS CONNECTED TO THE ELIGIBLE EXECUTIVE DIRECTORS PURSUANT TO THE PROPOSED ESOS (“PROPOSED ALLOCATION”)

“**THAT** subject to the passing of Ordinary Resolution 3 as well as the approvals of all relevant authorities, and for so long as this approval remains in force, approval be and is hereby given to the Board to authorise the ESOS Committee, to offer and grant Options at any time and from time to time during the duration of the Proposed ESOS as provided in the Bye-Laws, to each of the Directors of CCB and the persons connected with them as named therein below:-

No.	Name	No. of Options to be awarded	Ordinary Resolution
(i)	Gooi Seong Lim (Chairman and Managing Director)	Up to 8,413,874	Ordinary Resolution 4
(ii)	Gooi Seong Heen (Executive Director)	Up to 8,413,874	Ordinary Resolution 5
(iii)	Gooi Seong Chneh (Executive Director)	Up to 8,413,874	Ordinary Resolution 6
(iv)	Gooi Seong Gum (Executive Director)	Up to 8,413,874	Ordinary Resolution 7
(v)	Gooi Khai Shin (Person connected with Gooi Seong Lim)	Up to 8,413,874	Ordinary Resolution 8
(vi)	Gooi Min Hsian Michelle (Person connected with Gooi Seong Chneh)	Up to 8,413,874	Ordinary Resolution 9

provided always that:-

- (a) the abovementioned persons must not participate in the deliberation or discussion of their own allocation of Options and the allocation of Options to any persons connected with them, if any;
- (b) the allocation to any of the abovementioned persons who, either singly or collectively through persons connected to him/her, holds 20% or more of the total number of issued shares of the Company (excluding treasury shares, if any), must not exceed 10% of the total number of issued shares of the Company (excluding treasury shares, if any) at any point in time during the duration of the Proposed ESOS as provided in the Bye-Laws; and
- (c) not more than 70% of the Options available under the Proposed ESOS shall be allocated, in aggregate, to the executive Directors and senior management of the Group who are Eligible Executives;

THAT the proposed allocation of Options to the abovementioned persons shall be subject always to such terms and conditions of the Proposed ESOS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bye-Laws governing and constituting the Proposed ESOS;

AND THAT the Board be further authorised to allot and issue and/or transfer such number of CCB Shares pursuant to the Proposed ESOS to the abovementioned persons from time to time, subject to the exercise of such Options that may be granted to them under the Proposed ESOS.”

- 9.3 The determination of the Resolution is by poll by filling the voting papers towards the conclusion of the Meeting.

10. **ORDINARY RESOLUTION 7 – PROPOSED ALLOCATION OF OPTIONS TO MR. GOOI SEONG GUM (EXECUTIVE DIRECTOR)**

- 10.1 Mr. Yong Chung Sin informed the Meeting that the Board of Directors (save for the interested Directors) is of the opinion that the Proposed Allocation of Options to Mr. Gooi Seong Gum is in the best interests of the Company and recommended that the shareholders vote in favour of the Ordinary Resolution.
- 10.2 Mr. Puen Tak Hong proposed to move the Ordinary Resolution 7 as set out in the Notice of Meeting, which was seconded by Ms. Chan Ai Lin -

ORDINARY RESOLUTION 7

PROPOSED ALLOCATION OF OPTIONS TO THE ELIGIBLE EXECUTIVE DIRECTORS AND PERSONS CONNECTED TO THE ELIGIBLE EXECUTIVE DIRECTORS PURSUANT TO THE PROPOSED ESOS (“PROPOSED ALLOCATION”)

“**THAT** subject to the passing of Ordinary Resolution 3 as well as the approvals of all relevant authorities, and for so long as this approval remains in force, approval be and is hereby given to the Board to authorise the ESOS Committee, to offer and grant Options at any time and from time to time during the duration of the Proposed ESOS as provided in the Bye-Laws, to each of the Directors of CCB and the persons connected with them as named therein below:-

No.	Name	No. of Options to be awarded	Ordinary Resolution
(i)	Gooi Seong Lim (Chairman and Managing Director)	Up to 8,413,874	Ordinary Resolution 4
(ii)	Gooi Seong Heen (Executive Director)	Up to 8,413,874	Ordinary Resolution 5
(iii)	Gooi Seong Chneh (Executive Director)	Up to 8,413,874	Ordinary Resolution 6
(iv)	Gooi Seong Gum (Executive Director)	Up to 8,413,874	Ordinary Resolution 7
(v)	Gooi Khai Shin (Person connected with Gooi Seong Lim)	Up to 8,413,874	Ordinary Resolution 8
(vi)	Gooi Min Hsian Michelle (Person connected with Gooi Seong Chneh)	Up to 8,413,874	Ordinary Resolution 9

provided always that:-

- (a) the abovementioned persons must not participate in the deliberation or discussion of their own allocation of Options and the allocation of Options to any persons connected with them, if any;

- (b) the allocation to any of the abovementioned persons who, either singly or collectively through persons connected to him/her, holds 20% or more of the total number of issued shares of the Company (excluding treasury shares, if any), must not exceed 10% of the total number of issued shares of the Company (excluding treasury shares, if any) at any point in time during the duration of the Proposed ESOS as provided in the Bye-Laws; and
- (c) not more than 70% of the Options available under the Proposed ESOS shall be allocated, in aggregate, to the executive Directors and senior management of the Group who are Eligible Executives;

THAT the proposed allocation of Options to the abovementioned persons shall be subject always to such terms and conditions of the Proposed ESOS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bye-Laws governing and constituting the Proposed ESOS;

AND THAT the Board be further authorised to allot and issue and/or transfer such number of CCB Shares pursuant to the Proposed ESOS to the abovementioned persons from time to time, subject to the exercise of such Options that may be granted to them under the Proposed ESOS.”

10.3 The determination of the Resolution is by poll by filling the voting papers towards the conclusion of the Meeting.

11. **ORDINARY RESOLUTION 8 – PROPOSED ALLOCATION OF OPTIONS TO MR. GOOI KHAI SHIN (PERSON CONNECTED WITH MR. GOOI SEONG LIM)**

11.1 Mr. Yong Chung Sin informed the Meeting that the Board of Directors (save for the interested Directors) is of the opinion that the Proposed Allocation of Options to Mr. Gooi Khai Shin is in the best interests of the Company and recommended that the shareholders vote in favour of the Ordinary Resolution.

11.2 Ms. Chan Ai Lin proposed to move the Ordinary Resolution 8 as set out in the Notice of Meeting, which was seconded by Ms. Chua Yoke Bee -

ORDINARY RESOLUTION 8

PROPOSED ALLOCATION OF OPTIONS TO THE ELIGIBLE EXECUTIVE DIRECTORS AND PERSONS CONNECTED TO THE ELIGIBLE EXECUTIVE DIRECTORS PURSUANT TO THE PROPOSED ESOS (“PROPOSED ALLOCATION”)

“**THAT** subject to the passing of Ordinary Resolution 3 as well as the approvals of all relevant authorities, and for so long as this approval remains in force, approval be and is hereby given to the Board to authorise the ESOS Committee, to offer and grant Options at any time and from time to time during the duration of the Proposed ESOS as provided in the Bye-Laws, to each of the Directors of CCB and the persons connected with them as named therein below:-

No.	Name	No. of Options to be awarded	Ordinary Resolution
(i)	Gooi Seong Lim (Chairman and Managing Director)	Up to 8,413,874	Ordinary Resolution 4
(ii)	Gooi Seong Heen (Executive Director)	Up to 8,413,874	Ordinary Resolution 5
(iii)	Gooi Seong Chneh (Executive Director)	Up to 8,413,874	Ordinary Resolution 6
(iv)	Gooi Seong Gum (Executive Director)	Up to 8,413,874	Ordinary Resolution 7
(v)	Gooi Khai Shin (Person connected with Gooi Seong Lim)	Up to 8,413,874	Ordinary Resolution 8
(vi)	Gooi Min Hsian Michelle (Person connected with Gooi Seong Chneh)	Up to 8,413,874	Ordinary Resolution 9

provided always that:-

- (a) the abovementioned persons must not participate in the deliberation or discussion of their own allocation of Options and the allocation of Options to any persons connected with them, if any;
- (b) the allocation to any of the abovementioned persons who, either singly or collectively through persons connected to him/her, holds 20% or more of the total number of issued shares of the Company (excluding treasury shares, if any), must not exceed 10% of the total number of issued shares of the Company (excluding treasury shares, if any) at any point in time during the duration of the Proposed ESOS as provided in the Bye-Laws; and
- (c) not more than 70% of the Options available under the Proposed ESOS shall be allocated, in aggregate, to the executive Directors and senior management of the Group who are Eligible Executives;

THAT the proposed allocation of Options to the abovementioned persons shall be subject always to such terms and conditions of the Proposed ESOS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bye-Laws governing and constituting the Proposed ESOS;

AND THAT the Board be further authorised to allot and issue and/or transfer such number of CCB Shares pursuant to the Proposed ESOS to the abovementioned persons from time to time, subject to the exercise of such Options that may be granted to them under the Proposed ESOS.”

- 11.3 The determination of the Resolution is by poll by filling the voting papers towards the conclusion of the Meeting.

12. **ORDINARY RESOLUTION 9 – PROPOSED ALLOCATION OF OPTIONS TO MISS. GOOI MIN HSIAN MICHELLE (PERSON CONNECTED WITH MR. GOOI SEONG CHNEH)**

12.1 Mr. Yong Chung Sin informed the Meeting that the Board of Directors (save for the interested Directors) is of the opinion that the Proposed Allocation of Options to Miss Gooi Min Hsian Michelle is in the best interests of the Company and recommended that the shareholders vote in favour of the Ordinary Resolution.

12.2 Mr. Tan Zhi How proposed to move the Ordinary Resolution 9 as set out in the Notice of Meeting, which was seconded by Ms. Chan Ai Lin -

ORDINARY RESOLUTION 9

PROPOSED ALLOCATION OF OPTIONS TO THE ELIGIBLE EXECUTIVE DIRECTORS AND PERSONS CONNECTED TO THE ELIGIBLE EXECUTIVE DIRECTORS PURSUANT TO THE PROPOSED ESOS (“PROPOSED ALLOCATION”)

“**THAT** subject to the passing of Ordinary Resolution 3 as well as the approvals of all relevant authorities, and for so long as this approval remains in force, approval be and is hereby given to the Board to authorise the ESOS Committee, to offer and grant Options at any time and from time to time during the duration of the Proposed ESOS as provided in the Bye-Laws, to each of the Directors of CCB and the persons connected with them as named therein below:-

No.	Name	No. of Options to be awarded	Ordinary Resolution
(i)	Gooi Seong Lim (Chairman and Managing Director)	Up to 8,413,874	Ordinary Resolution 4
(ii)	Gooi Seong Heen (Executive Director)	Up to 8,413,874	Ordinary Resolution 5
(iii)	Gooi Seong Chneh (Executive Director)	Up to 8,413,874	Ordinary Resolution 6
(iv)	Gooi Seong Gum (Executive Director)	Up to 8,413,874	Ordinary Resolution 7
(v)	Gooi Khai Shin (Person connected with Gooi Seong Lim)	Up to 8,413,874	Ordinary Resolution 8
(vi)	Gooi Min Hsian Michelle (Person connected with Gooi Seong Chneh)	Up to 8,413,874	Ordinary Resolution 9

provided always that:-

- (a) the abovementioned persons must not participate in the deliberation or discussion of their own allocation of Options and the allocation of Options to any persons connected with them, if any;

- (b) the allocation to any of the abovementioned persons who, either singly or collectively through persons connected to him/her, holds 20% or more of the total number of issued shares of the Company (excluding treasury shares, if any), must not exceed 10% of the total number of issued shares of the Company (excluding treasury shares, if any) at any point in time during the duration of the Proposed ESOS as provided in the Bye-Laws; and
- (c) not more than 70% of the Options available under the Proposed ESOS shall be allocated, in aggregate, to the executive Directors and senior management of the Group who are Eligible Executives;

THAT the proposed allocation of Options to the abovementioned persons shall be subject always to such terms and conditions of the Proposed ESOS as may, from time to time, be modified, varied and/or amended in accordance with the provisions of the Bye-Laws governing and constituting the Proposed ESOS;

AND THAT the Board be further authorised to allot and issue and/or transfer such number of CCB Shares pursuant to the Proposed ESOS to the abovementioned persons from time to time, subject to the exercise of such Options that may be granted to them under the Proposed ESOS.”

12.3 The determination of the Resolution is by poll by filling the voting papers towards the conclusion of the Meeting.

12.4 Mr. Yong Chung Sin then passed the Chair back to Mr. Gooi Seong Heen.

13. POLLING PROCESS

13.1 The Chairman informed that as the Meeting had deliberated all the proposed Ordinary Resolution Nos. 1 to 9, it was time for the determination of the Resolutions by poll. He then invited the Secretary to read out the polling procedures.

13.2 The Secretary briefed the Meeting that at the registration of attendance, the shareholders / proxies / corporate representatives had been provided with a voting paper for all the proposed Ordinary Resolution Nos. 1 to 9.

For the shareholders / proxies / corporate representatives, they were required to indicate whether they were voting for or against the Ordinary Resolution Nos. 1 to 9 by marking an “X” in the appropriate box and sign the voting papers.

For those proxies whose voting papers would have been filled according to the voting instruction given by the shareholders appointing them, they were only required to sign on the voting papers.

The representatives of the Share Registrar would come and collect the voting papers after 5 minutes.

13.3 After the collection of the voting papers, the Chairman said that as the representatives of the Share Registrar would take some time to count and tabulate the results of the 9 Ordinary Resolutions which would be verified by the Independent Scrutineer, with the consent of the Meeting, he declared that the Meeting be adjourned 30 minutes for the counting of the votes and would resume at 3.00 p.m. for the declaration of poll results in respect of the Resolutions. He then invited the Meeting for some refreshments.

14. ANNOUNCEMENT OF POLL RESULTS

14.1 At 3.00 p.m., the Chairman called the Meeting to order for the announcement of poll results which had been verified by the Independent Scrutineer. He then invited the Secretary to read out the results of the poll as follows -

ORDINARY RESOLUTION 1

PROPOSED DISPOSAL BY PANORAMIC INDUSTRIAL DEVELOPMENT SDN BHD (“PID”), A WHOLLY-OWNED SUBSIDIARY OF CCB, OF A VACANT INDUSTRIAL LAND LOCATED IN THE MUKIM OF PULAI, DISTRICT OF JOHOR BAHRU, STATE OF JOHOR FOR A TOTAL CASH CONSIDERATION OF RM115,877,876.40 (“PROPOSED DISPOSAL”)

	FOR			AGAINST		
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders
Ordinary Resolution 1	206,161,359	100.0000	50	0	0	0

The Ordinary Resolution 1 was carried.

ORDINARY RESOLUTION 2

PROPOSED SHARE SPLIT INVOLVING THE SUBDIVISION OF EVERY 1 EXISTING ORDINARY SHARE IN CCB (“CCB SHARE(S)” OR “SHARE(S)”) HELD BY THE SHAREHOLDERS OF CCB WHOSE NAMES APPEAR IN THE COMPANY’S RECORD OF DEPOSITORS ON AN ENTITLEMENT DATE TO BE DETERMINED AND ANNOUNCED LATER, INTO 3 SUBDIVIDED SHARES (“PROPOSED SHARE SPLIT”)

	FOR			AGAINST		
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders
Ordinary Resolution 2	206,161,359	100.0000	50	0	0	0

The Ordinary Resolution 2 was carried.

ORDINARY RESOLUTION 3

PROPOSED ESTABLISHMENT OF AN EXECUTIVES’ SHARE OPTION SCHEME (“ESOS”) OF UP TO 10% OF THE TOTAL NUMBER OF ISSUED SHARES OF THE COMPANY (EXCLUDING TREASURY SHARES, IF ANY) AT ANY POINT IN TIME DURING THE DURATION OF THE ESOS TO BE GRANTED TO THE ELIGIBLE EXECUTIVE DIRECTORS AND EXECUTIVES (“ELIGIBLE EXECUTIVE(S)”) OF CCB AND ITS SUBSIDIARIES (EXCLUDING DORMANT SUBSIDIARIES) (“CCB GROUP” OR THE “GROUP”) (“PROPOSED ESOS”)

	FOR			AGAINST		
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders
Ordinary Resolution 3	204,666,859	99.2751	32	1,494,500	0.7249	18

The Ordinary Resolution 3 was carried.

ORDINARY RESOLUTION 4

PROPOSED ALLOCATION OF OPTIONS TO MR. GOOI SEONG LIM
(CHAIRMAN AND MANAGING DIRECTOR)

	FOR			AGAINST		
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders
Ordinary Resolution 4	3,812,500	71.8391	27	1,494,500	28.1609	18

The Ordinary Resolution 4 was carried.

ORDINARY RESOLUTION 5

PROPOSED ALLOCATION OF OPTIONS TO MR. GOOI SEONG HEEN
(EXECUTIVE DIRECTOR)

	FOR			AGAINST		
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders
Ordinary Resolution 5	3,812,500	71.8391	27	1,494,500	28.1609	18

The Ordinary Resolution 5 was carried.

ORDINARY RESOLUTION 6

PROPOSED ALLOCATION OF OPTIONS TO MR. GOOI SEONG CHNEH
(EXECUTIVE DIRECTOR)

	FOR			AGAINST		
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders
Ordinary Resolution 6	3,812,500	71.8391	27	1,494,500	28.1609	18

The Ordinary Resolution 6 was carried.

ORDINARY RESOLUTION 7

PROPOSED ALLOCATION OF OPTIONS TO MR. GOOI SEONG GUM
(EXECUTIVE DIRECTOR)

	FOR			AGAINST		
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders
Ordinary Resolution 7	3,812,500	71.8394	27	1,494,500	28.1609	18

The Ordinary Resolution 7 was carried.

ORDINARY RESOLUTION 8

PROPOSED ALLOCATION OF OPTIONS TO MR. GOOI KHAI SHIN
(PERSON CONNECTED WITH MR. GOOI SEONG LIM)

	FOR			AGAINST		
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders
Ordinary Resolution 8	3,812,400	71.8372	26	1,494,600	28.1628	19

The Ordinary Resolution 8 was carried.

ORDINARY RESOLUTION 9

PROPOSED ALLOCATION OF OPTIONS TO MISS. GOOI MIN HSIAN
MICHELLE (PERSON CONNECTED WITH MR. GOOI SEONG
CHNEH)

	FOR			AGAINST		
	No. of Shares	%	No. of Shareholders	No. of Shares	%	No. of Shareholders
Ordinary Resolution 9	3,812,400	71.8372	26	1,494,600	28.1628	19

The Ordinary Resolution 9 was carried.

15. CLOSURE OF MEETING

- 15.1 There being no further business, the meeting was declared closed at 3.10 p.m. with a vote of thanks to the Chair.

CONFIRMED AS A CORRECT
RECORD OF THE PROCEEDINGS

GOOI SEONG HEEN
CHAIRMAN

CRESCENDO CORPORATION BERHAD
Registration No.: 199501030544 (359750-D)
(Incorporated in Malaysia)

EXTRAORDINARY GENERAL MEETING
Friday, 6th September, 2024
2.00 p.m.

Company's answers to the questions from the Minority Shareholder Watch Group ("MSWG") vide letter dated 1st September, 2024

Q1 Not more than 70% of the Maximum Scheme of the ESOS Shares shall be allocated, in aggregate, to the Executive Directors and senior management of the Group (excluding dormant subsidiaries. (Page 11 of the Circular)

Please explain how the Board would allocate the remaining 30% of the Maximum Scheme of the ESOS shares.

A1 Kindly note that the 70% / 30% split is an indicative internal cap used as a reference based on our total employee headcount and their level of seniority as at the LPD of 6 August 2024. As disclosed in the Circular, the remaining Maximum Scheme of at least 30% of the ESOS shares will be allocated to the Eligible Executives after taking into consideration the position, ranking, performance, seniority, the number of years in service, contribution and potential contribution to the success of the Group during the tenure of the ESOS Scheme including other factors deemed appropriate by the ESOS Committee.

Q2 The Board proposes to allocate ESOS options of not more than 10% of the total ESOS Options to the following Executive Directors and person connected with them.

No.	Name	Designation	Proposed Allocation
1.	Gooi Seong Lim	Chairman and Managing Director	Not more than 10% of the total Options awarded
2.	Gooi Seong Heen	Executive Director	Not more than 10% of the total Options awarded
3.	Gooi Seong Chneh	Executive Director	Not more than 10% of the total Options awarded
4.	Gooi Seong Gum	Executive Director	Not more than 10% of the total Options awarded
5.	Gooi Khai Shin ⁽¹⁾	Project Director	Not more than 10% of the total Options awarded
6.	Gooi Min Hsian Michelle ⁽²⁾	Investor Relations Manager	Not more than 10% of the total Options awarded

Notes:-

(1) He is the son of Gooi Seong Lim.

(2) She is the daughter of Gooi Seong Chneh.

The ESOS Options will be awarded to Gooi Khai Shin and Gooi Min Hsian Michelle, whose positions are Project Director and Investor Relations Manager. They should be allocated the same amount of ESOS Options similar to Eligible Executives of the same ranks and seniorities as them rather than allocating not more than 10% of the total ESOS Options to each.

- (a) **What is the justification for allocating ESOS Options to the Gooi Khai Shin and Gooi Min Hsian Michelle? What performance measurement is being used, and what was the outcome of such assessment to justify such allocation?**
- (b) **Why are they not being proposed to be awarded with ESOS Options like other staff members? Could this lead to discontent or a perception of inequity among other employees, especially those in senior management roles who are not receiving comparable allocations?**

A2 (a) The proposed allocation of not more than 10% of the total ESOS Options to Gooi Khai Shin and Gooi Min Hsian Michelle is indicative at this juncture based on the maximum allowable limit allowed to be granted to persons connected to the Executive Directors under Paragraph 6.06(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

Specific shareholder approval is being sought for the maximum allowable limit at the forthcoming EGM to avoid the need to seek repeated shareholder approvals for the number of ESOS Options to be granted to both of them during the tenure of the ESOS Options.

- (b) The allocation of ESOS Options to Gooi Khai Shin and Gooi Min Hsian Michelle will be based on the same eligibility criteria as the senior management staff who have similar job grades and functions. Both persons are integral to the Group's management succession plan and the award of ESOS Options will depend on their contribution and continuing performance as determined by the ESOS Committee.

Q3 Please name the members of the ESOS Committee. If it has yet to be formed, please provide an indication of who will be appointed as members and Chairman.

A3 The composition of ESOS Committee has yet to be finalised by the Board. However, the Board intends to appoint the non-executive Directors who are also members of the Remuneration Committee of the Company and other key senior management from time to time. Upon the appointment of the ESOS Committee, its composition will be disclosed in the Company's annual reports.

Q4 Why has the board not decided on the retention period and the allocation of options to Eligible Executives and Executive Directors, whether on a one-off or a staggered basis? This information is important for minority shareholders to make informed decisions.

A4 The allocation of options to the Eligible Executives and Executive Directors will be on a staggered basis over a period of 5 years from the date of the Proposed ESOS and may be extended for a further period up to 5 years. No retention period is being proposed however the ESOS Committee will determine the vesting conditions and may impose a moratorium on the sale of the shares arising from the conversion of the ESOS Options.

CRESCENDO CORPORATION BERHAD
Registration No.: 199501030544 (359750-D)
(Incorporated in Malaysia)

EXTRAORDINARY GENERAL MEETING
Friday, 6th September, 2024
2.00 p.m.

Pertinent questions and answers at the Extraordinary General Meeting

Q1. Would the disposal of land deplete the land bank owned by the Group?

A1. The Group still has a land bank of about 2,500 acres after the disposal of about 150 acres of land for data centre.

Q2. Would the Group consider acquiring land in other states?

A2. The Group has no plan to expand to other states for the time being.

Q3. Would the Group consider purchasing plantation land or industrial land?

A3. Not for the time being.