

**CRESCENDO CORPORATION BERHAD**

199501030544 (359750-D)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.10.2022 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.10.2021 RM'000	CURRENT YEAR TO-DATE 31.10.2022 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.10.2021 RM'000
Revenue	51,264	51,641	176,444	162,554
Cost of sales	(35,850)	(31,084)	(110,776)	(105,110)
<b>Gross profit</b>	<b>15,414</b>	<b>20,557</b>	<b>65,668</b>	<b>57,444</b>
Other income	3,421	1,400	10,743	7,343
Administration expenses	(8,443)	(8,642)	(25,124)	(24,562)
Finance costs	(2,940)	(4,803)	(8,997)	(11,227)
<b>Profit before tax</b>	<b>7,452</b>	<b>8,512</b>	<b>42,290</b>	<b>28,998</b>
Tax expenses	(2,448)	(3,759)	(12,577)	(10,499)
<b>Profit for the period</b>	<b>5,004</b>	<b>4,753</b>	<b>29,713</b>	<b>18,499</b>
<b>Other comprehensive income, net of tax</b>				
Net movement on cash flow hedges	106	(10,616)	372	(8,483)
Tax relating to cash flow hedges	(26)	2,548	(89)	2,036
<b>Total other comprehensive income for the period, net of tax</b>	<b>80</b>	<b>(8,068)</b>	<b>283</b>	<b>(6,447)</b>
<b>Total comprehensive income for the period</b>	<b>5,084</b>	<b>(3,315)</b>	<b>29,996</b>	<b>12,052</b>
<b>Profit attributable to:</b>				
Owners of the Company	4,856	4,342	28,162	16,978
Non-controlling interests	148	411	1,551	1,521
	<b>5,004</b>	<b>4,753</b>	<b>29,713</b>	<b>18,499</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	4,936	(3,727)	28,445	10,525
Non-controlling interests	148	412	1,551	1,527
	<b>5,084</b>	<b>(3,315)</b>	<b>29,996</b>	<b>12,052</b>
<b>Earnings per share attributable to owners of the Company:</b>				
Basic (sen)	1.74	1.55	10.08	6.08

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to the interim financial statements.

**CRESCENDO CORPORATION BERHAD**

199501030544 (359750-D)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT 31.10.2022 RM'000</b>	<b>AS AT 31.1.2022 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	131,352	156,799
Right-of-use assets	4,160	4,398
Bearer plants	4,872	5,082
Investment properties	279,473	275,485
Inventories	634,237	606,386
Deferred tax assets	38,846	36,689
	<u>1,092,940</u>	<u>1,084,839</u>
<b>Current assets</b>		
Inventories	126,295	141,895
Receivables	56,855	56,733
Contract assets	3,344	5,843
Prepaid operating expenditure	12,136	11,821
Tax recoverable	2,939	3,760
Short term funds	993	3,472
Cash and bank balances	106,145	107,555
	<u>308,707</u>	<u>331,079</u>
<b>TOTAL ASSETS</b>	<u>1,401,647</u>	<u>1,415,918</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	299,572	299,572
Treasury shares	(3,115)	(3,115)
Other reserves	(15)	(298)
Retained earnings	636,261	622,070
	<u>932,703</u>	<u>918,229</u>
<b>Non-controlling interests</b>	<u>52,691</u>	<u>52,598</u>
<b>Total equity</b>	<u>985,394</u>	<u>970,827</u>
<b>Non-current liabilities</b>		
Loans and borrowings	222,071	269,212
Deferred tax liabilities	31,682	32,267
Derivative financial liabilities	20	392
	<u>253,773</u>	<u>301,871</u>
<b>Current liabilities</b>		
Trade and other payables	65,474	65,091
Contract liabilities	12,507	13,267
Loans and borrowings	69,861	62,516
Tax payable	6,255	2,346
Dividend payable	8,383	-
	<u>162,480</u>	<u>143,220</u>
<b>Total liabilities</b>	<u>416,253</u>	<u>445,091</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>1,401,647</u>	<u>1,415,918</u>
Net assets per share (RM)	<u>3.34</u>	<u>3.29</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →						Non-Controlling Interests
	← Non-distributable →		← Distributable →				
	Total Equity RM'000	Total RM'000	Share Capital RM'000	Other Reserves RM'000	Retained Earnings RM'000	Treasury Shares RM'000	RM'000
<b>9 months ended 31 October 2022</b>							
<b>Balance as at 1 February 2022</b>	970,827	918,229	299,572	(298)	622,070	(3,115)	52,598
<b>Total comprehensive income</b>	29,996	28,445	-	283	28,162	-	1,551
<b>Transactions with owners</b>							
Dividend paid to non-controlling interests	(1,458)	-	-	-	-	-	(1,458)
Dividends	(13,971)	(13,971)	-	-	(13,971)	-	-
Total transactions with owners	(15,429)	(13,971)	-	-	(13,971)	-	(1,458)
<b>Balance as at 31 October 2022</b>	<b>985,394</b>	<b>932,703</b>	<b>299,572</b>	<b>(15)</b>	<b>636,261</b>	<b>(3,115)</b>	<b>52,691</b>
<b>9 months ended 31 October 2021</b>							
<b>Balance as at 1 February 2021</b>	965,957	914,279	299,572	6,526	611,296	(3,115)	51,678
<b>Total comprehensive income</b>	12,052	10,525	-	(6,453)	16,978	-	1,527
<b>Realisation of capital reserve</b>	-	-	-	(426)	426	-	-
<b>Transactions with owners</b>							
Dividend paid to non-controlling interests	(1,543)	-	-	-	-	-	(1,543)
Dividends	(11,176)	(11,176)	-	-	(11,176)	-	-
Total transactions with owners	(12,719)	(11,176)	-	-	(11,176)	-	(1,543)
<b>Balance as at 31 October 2021</b>	<b>965,290</b>	<b>913,628</b>	<b>299,572</b>	<b>(353)</b>	<b>617,524</b>	<b>(3,115)</b>	<b>51,662</b>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to the interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>9 MONTHS ENDED</b>	
	<b>31.10.2022</b>	<b>31.10.2021</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Cash received from customers	185,823	162,536
Cash paid to suppliers and employees	(114,906)	(105,351)
Cash generated from operations	<u>70,917</u>	<u>57,185</u>
Deposit interest received	1,356	541
Interest paid	(9,396)	(12,135)
Tax paid	(10,678)	(5,286)
Net cash from operating activities	<u>52,199</u>	<u>40,305</u>
<b>Cash flows from investing activities</b>		
Acquisition of bearer plants, right-of-use assets, investment properties and property, plant and equipment	(9,347)	(2,921)
Capital realisation from other investment	-	1,794
Pledge of time deposits	(28)	(4)
Net withdrawal from short term funds	2,500	-
Proceeds from disposal of property, plant and equipment	79	453
Net cash used in investing activities	<u>(6,796)</u>	<u>(678)</u>
<b>Cash flows from financing activities</b>		
Proceeds from loans and borrowings	-	200,000
Repayment of loans and borrowings	(41,841)	(168,847)
Dividend paid	(5,588)	(11,176)
Dividend paid to non-controlling interests	(1,458)	(1,543)
Net cash (used in)/from financing activities	<u>(48,887)</u>	<u>18,434</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(3,484)	58,061
<b>Cash and cash equivalents at the beginning of the financial period</b>	102,014	44,396
<b>Cash and cash equivalents at the end of the financial period</b>	<u>98,530</u>	<u>102,457</u>
<b>Cash and cash equivalents at the end of the financial period</b>		
Deposits with licensed banks and other financial institution	69,817	72,073
Cash and bank balances	36,328	31,009
Bank overdrafts	(4,990)	-
	<u>101,155</u>	<u>103,082</u>
Time deposits pledged	(2,625)	(625)
	<u>98,530</u>	<u>102,457</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2022 and the accompanying explanatory notes attached to the interim financial statements.

## **PART A - EXPLANATORY NOTES**

### **A1 Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 January 2022. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 January 2022.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those of the annual financial statements for the year ended 31 January 2022 except for the adoption of the following new and amended MFRSs and Issues Committee ("IC") Interpretations relevant to the current operations of the Group:

#### Annual Improvements to MFRS Standards 2018-2020

Amendments to MFRS 3	Reference to the Conceptual Framework
Amendments to MFRS 116	Property, Plant and Equipment-Proceeds before Intended Use
Amendments to MFRS 137	Onerous Contracts-Cost of Fulfilling a Contract

The Group has not elected for early adoption of the following new and amended MFRSs relevant to the current operations of the Group, which were issued but not yet effective:

		Effective for financial periods beginning on or after
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 Jan 2023
Amendments to MFRS 101	Disclosure of Accounting Policies	1 Jan 2023
Amendments to MFRS 108	Definition of Accounting Estimates	1 Jan 2023
Amendments to MFRS 112	Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 Jan 2023
Amendments to MFRS 16	Lease Liability in a Sale and Leaseback	1 Jan 2024
Amendments to MFRS 101	Non-current Liabilities with Covenants	1 Jan 2024
Amendments to MFRS 10 and MFRS128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

These new and amended MFRSs are not expected to have any significant impact on the financial statements of the Group upon their initial application.

### **A2 Audit qualification**

The auditor's report of the preceding annual financial statements of the Group did not contain any qualification.

### **A3 Seasonal or cyclical factors**

There were no significant seasonal factors affecting the operations of the Group. However, the economic cyclical factors will have an impact on property development and construction sector.

### **A4 Unusual items**

There were no unusual items that have material effects on the assets, liabilities, equity, net income or cash flows for the current financial year-to-date.

### **A5 Material changes in estimates**

There were no changes in estimates that have had a material effect in the current quarter results.

**A6 Debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the nine months ended 31 October 2022.

**A7 Dividends paid**

The dividend paid during the nine months ended 31 October 2022 was a final single tier dividend of 2 sen per ordinary share in respect of financial year 2022, paid on 29 August 2022.

**A8 Segmental information**

	<u>Revenue</u>		<u>Results</u>	
	9 months ended		9 months ended	
Major segments by activity:-	31.10.2022	31.10.2021	31.10.2022	31.10.2021
	RM'000	RM'000	RM'000	RM'000
Property development and construction	109,989	99,512	44,041	35,885
Manufacturing and trading	41,408	32,716	3,427	3,713
Property investment	7,642	6,279	5,190	3,173
Services and others	33,063	31,774	12,189	10,995
	<u>192,102</u>	<u>170,281</u>	<u>64,847</u>	<u>53,766</u>
Inter-segment eliminations	<u>(15,658)</u>	<u>(7,727)</u>	<u>(11,365)</u>	<u>(11,364)</u>
	<u>176,444</u>	<u>162,554</u>	<u>53,482</u>	<u>42,402</u>
Unallocated expenses			(2,195)	(2,177)
Finance costs			<u>(8,997)</u>	<u>(11,227)</u>
			<u>42,290</u>	<u>28,998</u>

**A9 Valuation of non-current assets**

The valuations of property, plant and equipment and investment properties stated in the previous annual financial statements have been brought forward without amendment.

**A10 Material subsequent events**

As at 22 December 2022, there were no subsequent material events that have not been reflected in the financial statements for the current financial period.

**A11 Changes in the composition of the Group**

There were no changes in the composition of the Group for the current financial period including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring or discontinuing of operations.

**A12 Contingent liabilities**

The contingent liabilities of the Group as at 22 December 2022 which comprise Bankers' guarantees issued by financial institutions in favour of third parties are as follows:-

Secured	RM'000
	3,863
Unsecured	-
	<u>3,863</u>

**PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1 Financial review for current quarter and financial year to date**

	Individual Quarter			Cumulative Quarter		
	Current	Preceding	Changes	Current	Preceding	Changes
	Year	Year		Year	Year	
Quarter	Corresponding	Quarter	To-date	Corresponding	Period	
	31.10.2022	31.10.2021	%	31.10.2022	31.10.2021	%
	RM'000	RM'000		RM'000	RM'000	
Revenue	51,264	51,641	-1%	176,444	162,554	9%
Earnings before interest, tax, depreciation and amortisation	12,537	15,532	-19%	57,849	46,842	23%
Profit before interest and tax	10,392	13,315	-22%	51,287	40,225	28%
Profit before tax	7,452	8,512	-12%	42,290	28,998	46%
Profit after tax	5,004	4,753	5%	29,713	18,499	61%
Profit attributable to owners of the Company	4,856	4,342	12%	28,162	16,978	66%

The Profit before tax ("PBT") for the current quarter ended 31 October 2022 decreased marginally by RM1 million as compared to the corresponding period in last financial year was mainly due to change of properties sales mix with a higher proportion of residential property sales and higher construction cost.

The increases in the Group's revenue and PBT for the nine months ended 31 October 2022 as compared to the corresponding period in last financial year were mainly contributed by higher sales in properties. The profit margin was improved by a sales of high margin commercial property in the first quarter of FY2023.

Performance analysis of the Group's operating segments are as follows:

	Revenue			
	Quarter ended		Year-to-date ended	
	31.10.2022	31.10.2021	31.10.2022	31.10.2021
	RM'000	RM'000	RM'000	RM'000
Property development and construction	32,587	30,592	109,989	99,512
Manufacturing and trading	12,103	12,268	41,408	32,716
Property investment	2,590	1,842	7,642	6,279
Services and others	10,675	9,062	33,063	31,774
	<u>57,955</u>	<u>53,764</u>	<u>192,102</u>	<u>170,281</u>
	Operating profit			
	Quarter ended		Year-to-date ended	
	31.10.2022	31.10.2021	31.10.2022	31.10.2021
	RM'000	RM'000	RM'000	RM'000
Property development and construction	9,341	13,308	44,041	35,885
Manufacturing and trading	355	1,821	3,427	3,713
Property investment	1,767	586	5,190	3,173
Services and others	3,934	2,366	12,189	10,995
	<u>15,397</u>	<u>18,081</u>	<u>64,847</u>	<u>53,766</u>

Property development and construction operation

Despite increase of revenue of 7% for current quarter, the operating profit decreased by 30% as compared to the corresponding period in last financial year was mainly due to change of properties sales mix with a higher proportion of residential property as compared to other property products, which have a higher profit margin, and higher construction cost.

The increases in revenue and operating profit for the financial year-to-date were mainly contributed by higher sales in properties. The profit margin was improved by a sale of high margin commercial property in the first quarter of FY2023.

The property development and construction division remains as the major contributor to the Group's revenue and profit.

Manufacturing and trading operation

The operating profit for the current quarter decreased by RM1.5 million as compared to the corresponding period in last year mainly due to lower profit margin as a result of higher material cost.

The increase in revenue for the financial year-to-date as compared to the corresponding period in last year was mainly contributed by higher demand for concrete products from Singapore this year with the re-opening of all business sector and international border.

Property investment operation

The revenue and operating profit increased for the current quarter and the financial year-to-date as there were rental deductions granted to tenants during various Movement Control Order ("MCO") periods in last financial year.

Services and others

The increases in revenue and operating profits for the current quarter and the financial year-to-date were mainly contributed by higher revenue from international school as compared to the corresponding periods in last year which were affected by COVID-19 pandemic. The recruitment of foreign student by our school and college have been improved with the re-opening of international border as compared to last year.

**B2 Financial review for current quarter compared with immediate preceding quarter**

	Current Quarter 31.10.2022 RM'000	Immediate Preceding Quarter 31.7.2022 RM'000	Changes %
Revenue	51,264	65,337	-22%
Earnings before interest, tax, depreciation and amortisation	12,537	20,071	-38%
Profit before interest and tax	10,392	17,860	-42%
Profit before tax	7,452	14,837	-50%
Profit after tax	5,004	10,472	-52%
Profit attributable to owners of the Company	4,856	10,105	-52%

For the current quarter ended 31 October 2022, the revenue and profit before tax decreased by RM14 million and RM7 million respectively as compared to the immediate preceding quarter mainly due to lower property sales and lower profit margin caused by change in sales mix with a higher proportion of residential property which has a lower profit margin as compared to other property products.

**B3 Group's Prospect**

The property market continues to remain challenging in the short and medium-term as a result of rising cost of construction resulting from fluctuations in building materials cost, raising inflation and the uptrend in interest rate. However, the re-opening of all economic sectors and international border and the improvement in the labour market are beneficial to the property market. The Malaysia economy registered a stronger growth in Gross Domestic Product of 14.2% in the third quarter of 2022 as compared to the second quarter of 8.9% reflecting stronger domestic demand and income conditions. The reduction of Real Property Gains Tax rate for disposal made by individuals in the 6th year onwards from 5% to 0% is also expected to support a recovery in the property sector.

The Group will continue to monitor the market situation and adopt a prudent and cautious approach for its new property launches.



As at 31 October 2022, the Group's land bank is as follows:

<u>Location</u>	<u>Type of development</u>	<u>Acres</u>
Bandar Cemerlang		
- Tebrau, Johor Bahru	Mixed development	766
- Kota Tinggi	Mixed development	526
Taman Perindustrian Cemerlang	Industrial	36
Taman Desa Cemerlang	Residential & commercial	60
Taman Dato' Chellam	Residential & commercial	9
Nusa Cemerlang Industrial Park	Industrial	202
Tanjung Senibong	Residential & commercial	217
Ambok	Resort / Mixed development	794
Others	Residential	5
		2,615

The Group has launched 8 units of detached and semi-detached factories at Taman Perindustrian Cemerlang with GDV of RM58 million during the current quarter ended 31 October 2022. In our effort to continue developing landed properties and to align the evolving market trends and demand, we will launch 115 units of mid to high-end market landed residential properties at Bandar Cemerlang and 258 units of affordable housing at Taman Dato' Chellam with a total GDV of RM146 million within the next one year.

As the property market is foreseen to regain its momentum with the opening up of all economic sectors, we believe the demand for landed properties in strategic growth area with good infrastructure and connectivity will improve further. Based on the unbilled revenue from the total committed property sales of RM87 million as at 22 December 2022, the Group is expected to perform satisfactorily in the financial year ending 31 January 2023.

**B4 Variance of actual profit from forecast profit and shortfall in profit guaranteee**

This is not applicable.

**B5 Tax**

	Current Quarter Ended 31.10.2022 RM'000	Financial Year-to-date Ended 31.10.2022 RM'000
Current tax		
Current year	2,750	15,408
Deferred tax:		
Relating to origination and reversal of temporary difference	(300)	(2,817)
Prior years	(2)	(14)
	2,448	12,577

The effective tax rates for the current quarter and the current financial year-to-date were higher than the statutory tax rate mainly due to certain expenses which are not deductible for tax purposes.

**B6 Status of corporate proposals**

There were no corporate proposals announced but not completed as at 22 December 2022.

**B7 Group borrowings and debt securities**

(a) The Group loans and borrowings as at 31 October 2022 and 31 October 2021 were as follows:

	<u>As at 31 October 2022</u>		
	Long term RM'000	Short term RM'000	Total RM'000
Secured:			
Bank overdrafts	-	4,990	4,990
Revolving credit	-	4,000	4,000
Medium Term Notes	200,000	-	200,000
Term Loans	22,071	60,871	82,942
	<u>222,071</u>	<u>69,861</u>	<u>291,932</u>
	<u>As at 31 October 2021</u>		
	Long term RM'000	Short term RM'000	Total RM'000
Secured:			
Medium Term Notes	200,000	-	200,000
Term Loans	82,943	53,272	136,215
	<u>282,943</u>	<u>53,272</u>	<u>336,215</u>

(b) The decrease in loans and borrowings is mainly due to repayment.

(c) As at 31 October 2022, the weighted average interest rate of loan and borrowings ranged from 3.7% to 7.3% (31.10.2021: 3.6% to 4.4%) and after taking into account the effect of interest rate swap, approximately 61% (31.10.2021: 56%) of the loans and borrowings are at fixed rate of interest.

(d) The interest capitalised in the land held for property development and property development costs for the current financial period ended 31 October 2022 is RM245,000.

**B8 Derivatives**

(a) The Group outstanding derivatives as at 31 October 2022 are as follows:

Type of Derivatives	Notional value RM'000	Fair value RM'000
Interest rate swap ("IRS")	17,490	(20)

(i) The Group entered into IRS agreement that is designated as a cash flow hedge to reduce the Group's exposure to adverse fluctuations in interest rates on underlying debt instrument.

(ii) There is no changes on the information disclosed in related to risk, cash requirements, financial risk management and related accounting policy associated with the derivatives since the end of the previous financial year.

(b) Fair value changes of financial liabilities

	Current Quarter Ended 31.10.2022 RM'000	Financial Year-to-date Ended 31.10.2022 RM'000
Fair value gain / (loss)		
Interest rate swap ("IRS")	106	372

(i) The fair value is calculated by reference to the difference between fixed and floating interest rates.

(ii) The gain was due to the floating interest rate has moved favourably for the Group from the last measurement date.

**B9 Material litigation**

As at 22 December 2022, there is no material litigation against the Group.

**B10 Dividend**

(a) No dividend has been declared or proposed for the current financial quarter ended 31 October 2022.

(b) Total dividend for the current financial year : 3 sen single tier per share.

**B11 Earnings per share ("EPS")**

Basic earnings per share amounts are calculated by dividing profit for the period/year, net of tax, attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period/year, excluding treasury shares held by the Company.

	Current Quarter Ended 31.10.2022	Financial Year-to-date Ended 31.10.2022
Profit net of tax attributable to owners of the Company (RM'000)	<u>4,856</u>	<u>28,162</u>
Weighted average number of ordinary shares in issue ('000)	<u>279,419</u>	<u>279,419</u>
Basic earnings per share (Sen)	<u>1.74</u>	<u>10.08</u>

**B12 Notes to the statement of comprehensive income**

	Current Quarter Ended 31.10.2022 RM'000	Financial Year-to-date Ended 31.10.2022 RM'000
(a) Interest income	555	1,431
(b) Other income including investment income	2,697	8,998
(c) Interest expenses	(2,940)	(8,997)
(d) Depreciation and amortisation	(2,145)	(6,562)
(e) (Provision for and write off) / write back of receivables	(0)	6
(f) (Provision for and write off) / write back of inventories	32	(35)
(g) Gain or (loss) on disposal of quoted or unquoted investments or properties	14	22
(h) Impairment of assets	-	-
(i) Foreign exchange gain or (loss)	156	280
(j) Gain or (loss) on derivatives	106	372
(k) Exceptional items	-	-