

CRESCENDO CORPORATION BERHAD

199501030544 (359750-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.1.2021 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.1.2020 RM'000	CURRENT YEAR TO-DATE 31.1.2021 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.1.2020 RM'000
Revenue	71,770	74,942	224,168	258,249
Cost of sales	(46,473)	(48,162)	(146,043)	(170,352)
Gross profit	<u>25,297</u>	<u>26,780</u>	<u>78,125</u>	<u>87,897</u>
Other income	3,513	3,629	14,802	15,929
Administration expenses	(15,016)	(16,410)	(39,350)	(42,247)
Finance costs	(2,720)	(2,975)	(11,176)	(11,453)
Profit before tax	<u>11,074</u>	<u>11,024</u>	<u>42,401</u>	<u>50,126</u>
Tax expenses	(3,126)	(9,109)	(12,621)	(22,159)
Profit for the period	<u>7,948</u>	<u>1,915</u>	<u>29,780</u>	<u>27,967</u>
Other comprehensive income, net of tax				
Net movement on cash flow hedges	(1,026)	(1,804)	(2,853)	(2,534)
Tax relating to cash flow hedges	247	433	685	608
Total other comprehensive income for the period, net of tax	<u>(779)</u>	<u>(1,371)</u>	<u>(2,168)</u>	<u>(1,926)</u>
Total comprehensive income for the period	<u>7,169</u>	<u>544</u>	<u>27,612</u>	<u>26,041</u>
Profit attributable to:				
Owners of the Company	6,713	2,345	26,802	26,296
Non-controlling interests	1,235	(430)	2,978	1,671
	<u>7,948</u>	<u>1,915</u>	<u>29,780</u>	<u>27,967</u>
Total comprehensive income attributable to:				
Owners of the Company	5,928	972	24,622	24,364
Non-controlling interests	1,241	(428)	2,990	1,677
	<u>7,169</u>	<u>544</u>	<u>27,612</u>	<u>26,041</u>
Earnings per share attributable to owners of the Company:				
Basic (sen)	2.40	0.84	9.59	9.41

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2020 and the accompanying explanatory notes attached to the interim financial statements.

CRESCENDO CORPORATION BERHAD

199501030544 (359750-D)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 31.1.2021 RM'000	AS AT 31.1.2020 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	159,341	161,294
Right-of-use assets	4,716	5,033
Bearer plants	4,972	3,795
Investment properties	275,783	278,512
Other investment	11,794	13,162
Inventories	609,417	602,677
Deferred tax assets	32,752	32,462
Derivative financial assets	9,439	12,296
	<u>1,108,214</u>	<u>1,109,231</u>
Current assets		
Inventories	171,331	198,281
Receivables	59,284	53,982
Contract assets	2,185	1,262
Prepaid operating expenditure	9,305	9,916
Tax recoverable	829	779
Cash and bank balances	54,042	68,246
	<u>296,976</u>	<u>332,466</u>
TOTAL ASSETS	<u>1,405,190</u>	<u>1,441,697</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	299,572	299,572
Treasury shares	(3,115)	(3,115)
Other reserves	6,527	8,707
Retained earnings	611,296	595,671
	<u>914,280</u>	<u>900,835</u>
Non-controlling interests	<u>51,678</u>	<u>52,401</u>
Total equity	<u>965,958</u>	<u>953,236</u>
Non-current liabilities		
Loans and borrowings	153,284	249,284
Deferred tax liabilities	34,244	35,443
Derivative financial liabilities	1,420	1,424
	<u>188,948</u>	<u>286,151</u>
Current liabilities		
Trade and other payables	68,249	85,557
Contract liabilities	13,701	11,878
Loans and borrowings	160,803	103,619
Tax payable	1,943	1,256
Dividend payable	5,588	-
	<u>250,284</u>	<u>202,310</u>
Total liabilities	<u>439,232</u>	<u>488,461</u>
TOTAL EQUITY AND LIABILITIES	<u>1,405,190</u>	<u>1,441,697</u>
Net assets per share (RM)	<u>3.27</u>	<u>3.22</u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2020 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →						Non- Controlling Interests RM'000
	← Non-distributable →		← Distributable →				
	Total Equity RM'000	Total RM'000	Share Capital RM'000	Other Reserves RM'000	Retained Earnings RM'000	Treasury Shares RM'000	
Year ended 31 January 2021							
Balance as at 1 February 2020	953,236	900,835	299,572	8,707	595,671	(3,115)	52,401
Total comprehensive income	27,612	24,622	-	(2,180)	26,802	-	2,990
Transactions with owners							
Issuance of redeemable preference shares in a subsidiary	297	-	-	-	-	-	297
Dividend paid to non-controlling interests	(4,010)	-	-	-	-	-	(4,010)
Dividends	(11,177)	(11,177)	-	-	(11,177)	-	-
Total transactions with owners	(14,890)	(11,177)	-	-	(11,177)	-	(3,713)
Balance as at 31 January 2021	965,958	914,280	299,572	6,527	611,296	(3,115)	51,678
Year ended 31 January 2020							
Balance as at 1 February 2019	945,427	893,236	299,572	10,638	586,141	(3,115)	52,191
Total comprehensive income	26,041	24,364	-	(1,932)	26,296	-	1,677
Transactions with owners							
Dividend paid to non-controlling interests	(1,467)	-	-	-	-	-	(1,467)
Dividends	(16,765)	(16,765)	-	-	(16,765)	-	-
Total transactions with owners	(18,232)	(16,765)	-	-	(16,765)	-	(1,467)
Balance as at 31 January 2020	953,236	900,835	299,572	8,706	595,672	(3,115)	52,401

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2020 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	YEAR ENDED	
	31.1.2021	31.1.2020
	RM'000	RM'000
Cash flows from operating activities		
Cash received from customers	230,050	282,110
Cash paid to suppliers and employees	(165,506)	(221,556)
Cash generated from operations	<u>64,544</u>	<u>60,554</u>
Deposit interest received	1,459	1,947
Interest paid	(15,720)	(18,263)
Tax paid	(12,788)	(19,779)
Net cash from operating activities	<u>37,495</u>	<u>24,459</u>
Cash flows from investing activities		
Acquisition of bearer plants, land use rights and property, plant and equipment	(4,950)	(6,916)
Capital realisation from other investment	1,368	2,736
(Pledge)/Withdrawal of time deposits	(7)	3,991
Proceeds from disposal of property, plant and equipment	-	473
Net cash (used in)/from investing activities	<u>(3,589)</u>	<u>284</u>
Cash flows from financing activities		
Proceeds from loans and borrowings	31,278	61,517
Repayment of loans and borrowings	(72,146)	(64,936)
Dividend paid	(5,588)	(16,765)
Dividend paid to non-controlling interests	(4,010)	(1,467)
Proceeds from issuance of shares to non-controlling interest	297	-
Net cash used in financing activities	<u>(50,169)</u>	<u>(21,651)</u>
Net (decrease)/increase in cash and cash equivalents	(16,263)	3,092
Cash and cash equivalents at the beginning of the financial period	60,659	57,568
Cash and cash equivalents at the end of the financial period	<u>44,396</u>	<u>60,660</u>
Cash and cash equivalents at the end of the financial period		
Deposits with licensed banks and other financial institution	27,421	31,464
Cash and bank balances	26,621	36,783
Bank overdrafts	(9,025)	(6,973)
	<u>45,017</u>	<u>61,274</u>
Time deposits pledged	(621)	(614)
	<u>44,396</u>	<u>60,660</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2020 and the accompanying explanatory notes attached to the interim financial statements.

PART A - EXPLANATORY NOTES

A1 Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 January 2020. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 January 2020.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those of the annual financial statements for the year ended 31 January 2020 except for the adoption of the following new and amended MFRSs and Issues Committee ("IC") Interpretations relevant to the current operations of the Group:

Amendments to MFRS 3	Definition of a Business
Amendments to MFRS 101 and MFRS 108	Definition of Material
Amendments to References to the Conceptual Framework in MFRS Standards	
Amendments to MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform

The Group has not elected for early adoption of the following new and amended MFRSs relevant to the current operations of the Group, which were issued but not yet effective:

		Effective for financial periods beginning on or after
Amendments to MFRS 16	Covid-19-Related Rent Concessions	1 Jun 2020
Interpretation to MFRS 123	Borrowing cost relating to over time transfer of constructed good	1 July 2020
Amendments to MFRS 9, MFRS 139, MFRS 7, MFRS 4 and MFRS 16	Interest Rate Benchmark Reform - Phase 2	1 Jan 2021
Amendment to MFRS 16	Covid-19-Related Rent Concessions beyond 30 June 2021	1 Apr 2021
Annual Improvements to MFRS Standards 2018-2020		1 Jan 2022
Amendments to MFRS 3	Reference to the Conceptual Framework	1 Jan 2022
Amendments to MFRS 116	Property, Plant and Equipment-Proceeds before Intended Use	1 Jan 2022
Amendments to MFRS 137	Onerous Contracts-Cost of Fulfilling a Contract	1 Jan 2022
Amendments to MFRS 101	Classification of Liabilities as Current or Non-current	1 Jan 2023
Amendments to MFRS 101	Disclosure of Accounting Policies	1 Jan 2023
Amendments to MFRS 108	Definition of Accounting Estimates	1 Jan 2023
Amendments to MFRS 10 and MFRS128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

These new and amended MFRSs are not expected to have any significant impact on the financial statements of the Group upon their initial application, other than as disclosed below:

Interpretation to MFRS 123: Borrowing Costs relating to over time transfer of constructed good (Agenda Decision 4 ("AD4"))

In March 2019, the International Financial Reporting Standards Interpretations Committee concluded that interest cost should not be capitalised for assets created under the percentage-of-completion method i.e. receivables, contract assets and inventories as these assets do not meet the definition of qualifying assets.

In the current quarter and cumulative period, the Group has assessed the impact to the profit before income tax and the Group has not reflected any adjustments arising from AD4 impact assessment, as it is deemed immaterial. The Group will continue to assess its impact in the current financial year.

A2 Audit qualification

The auditor's report of the preceding annual financial statements of the Group did not contain any qualification.

A3 Seasonal or cyclical factors

There were no significant seasonal factors affecting the operations of the Group. However, the economic cyclical factors will have an impact on property development and construction sector.

A4 Unusual items

There were no unusual items that have material effects on the assets, liabilities, equity, net income or cash flows for the current financial year.

A5 Material changes in estimates

There were no changes in estimates that have had a material effect in the current quarter results.

A6 Debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the financial year ended 31 January 2021.

A7 Dividends paid

The dividend paid during the financial year ended 31 January 2021 was an interim single tier dividend of 2 sen per ordinary share in respect of financial year 2021, paid on 19 November 2020.

A8 Segmental information

	<u>Revenue</u>		<u>Results</u>	
	Year ended		Year ended	
Major segments by activity:-	31.1.2021	31.1.2020	31.1.2021	31.1.2020
	RM'000	RM'000	RM'000	RM'000
Property development and construction	139,573	169,698	50,688	56,355
Manufacturing and trading	43,664	48,863	3,905	4,679
Property investment	8,537	7,743	4,870	3,454
Services and others	43,655	48,653	10,889	16,774
	<u>235,429</u>	<u>274,957</u>	<u>70,352</u>	<u>81,262</u>
Inter-segment eliminations	<u>(11,261)</u>	<u>(16,708)</u>	<u>(11,654)</u>	<u>(14,384)</u>
	<u>224,168</u>	<u>258,249</u>	<u>58,698</u>	<u>66,878</u>
Unallocated expenses			(5,121)	(5,299)
Finance costs			<u>(11,176)</u>	<u>(11,453)</u>
			<u>42,401</u>	<u>50,126</u>

A9 Valuation of non-current assets

The valuations of property, plant and equipment and investment properties stated in the previous annual financial statements have been brought forward without amendment.

A10 Material subsequent events

As at 9 April 2021, there were no subsequent material events that have not been reflected in the financial statements for the current financial year.

A11 Changes in the composition of the Group

There were no changes in the composition of the Group for the current financial year including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring or discontinuing of operations.

A12 Contingent liabilities

The contingent liabilities of the Group as at 9 April 2021 which comprise Bankers' guarantees issued by financial institutions in favour of third parties are as follows:-

	RM'000
Secured	3,073
Unsecured	-
	<u>3,073</u>

PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES

B1 Financial review for current quarter and financial year to date

	Individual Quarter			Cumulative Quarter		
	Current Year	Preceding Year	Changes	Current Year	Preceding Year	Changes
	Quarter	Corresponding Quarter		To-date	Corresponding Period	
	31.1.2021	31.1.2020	%	31.1.2021	31.1.2020	%
Revenue	71,770	74,942	-4%	224,168	258,249	-13%
Earnings before interest, tax, depreciation and amortisation	15,460	16,303	-5%	62,501	70,805	-12%
Profit before interest and tax	13,794	13,999	-1%	53,577	61,579	-13%
Profit before tax	11,074	11,024	0%	42,401	50,126	-15%
Profit after tax	7,948	1,915	315%	29,780	27,967	6%
Profit attributable to owners of the Company	6,713	2,345	186%	26,802	26,296	2%

The Group's revenue and profit before tax ("PBT") for the financial year ended 31 January 2021 decreased RM34.1 million and RM7.7 million respectively as compared to the last financial year. All the business operations of the Group were affected due to the various Movement Control Order ("MCO") phases implemented by the Malaysian government since 18 March 2020 to curb the outbreak of COVID-19. This has also led to slower demand on properties as people tend to postpone major expansion or relocation decision.

Performance analysis of the Group's operating segments are as follows:

	Revenue			
	Quarter ended		Year ended	
	31.1.2021	31.1.2020	31.1.2021	31.1.2020
	RM'000	RM'000	RM'000	RM'000
Property development and construction	47,504	49,088	139,573	169,698
Manufacturing and trading	13,524	14,688	43,664	48,863
Property investment	2,074	2,215	8,537	7,743
Services and others	11,992	13,386	43,655	48,653
	<u>75,094</u>	<u>79,377</u>	<u>235,429</u>	<u>274,957</u>

	Operating profit			
	Quarter ended		Year ended	
	31.1.2021	31.1.2020	31.1.2021	31.1.2020
	RM'000	RM'000	RM'000	RM'000
Property development and construction	16,975	17,454	50,688	56,355
Manufacturing and trading	519	697	3,905	4,679
Property investment	1,164	1,127	4,870	3,454
Services and others	936	1,405	10,889	16,774
	<u>19,594</u>	<u>20,683</u>	<u>70,352</u>	<u>81,262</u>

Property development and construction operation

For financial year 2021, the decreases in revenue and operating profit were mainly due to lower properties sales caused by the disruption on the property sales transaction process and construction progress during the MCO period including the execution of the closure of border leading to slower demand on properties.

Manufacturing and trading operation

The decreases in revenue and operating profit in the financial year 2021 were mainly due to drastic drop in sales especially in second quarter on export to Singapore caused by the closure of operation during the MCO period and also slow recovery of construction activities. The export sales to Singapore have gradually improved to pre-COVID level since third quarter.

Property investment operation

The increases in revenue and operating profit were mainly contributed by the additional properties rented.

Services and others

The decreases in revenue and operating profit during the financial year 2021 were mainly from drop in management fee and this is in line with the decrease in business activities in property development and construction division where the management fees are charged according to the turnover of the respective divisions.

B2 Financial review for current quarter compared with immediate preceding quarter

	Current Quarter 31.1.2021 RM'000	Immediate Preceding Quarter 31.10.2020 RM'000	Changes %
Revenue	71,770	67,808	6%
Earnings before interest, tax, depreciation and amortisation	15,460	25,746	-40%
Profit before interest and tax	13,794	22,994	-40%
Profit before tax	11,074	20,364	-46%
Profit after tax	7,948	15,055	-47%
Profit attributable to owners of the Company	6,713	14,407	-53%

Despite the slight increase in revenue, the Group's profit before tax for the current quarter ended 31 January 2021 decreased RM9.3 million as compared to the immediate preceding quarter mainly due to change of sales mix with more sales of lower margin residential properties.

B3 Group's Prospect

The reintroduction of Home Ownership Campaign 2020 under PENJANA, uplifting of the loan margin and exemption of Real Property Gains Tax (RPGT) for disposal of up to 3 units of residential properties per person were given as part of the Government's effort to stimulate the soft property market. The Overnight Policy Rate ("OPR") has been reduced from 3.00% to 1.75% in 2020 as an effort by Bank Negara Malaysia to cushion the negative impact on the economy arising from COVID-19 pandemic. The Budget 2021 has also provided the exemption of stamp duty on instruments of transfer and loan agreements for first residential properties up to RM500,000 for sale and purchase agreement executed between 1 January 2021 to 31 December 2025. This will help to encourage sales to first-time home buyers as it lessens the cost of owning a house.

With the start of vaccination programme worldwide and the rolling out of the vaccination programme to general public in Malaysia starting April 2021, it would help in controlling the COVID-19 pandemic and the recovery of the Malaysian economy. Foreign investors and buyers will also return to Malaysia once the international borders are lifted.

The property development business will continue to remain challenging in the short term, however we believe the demand for residential landed properties in strategic growth areas with good accessibility and connectivity will improve gradually. The Group will continue to leverage on its strategic land bank to develop properties that meet market needs.

As at 31 January 2021, the Group's land bank is as follows:

<u>Location</u>	<u>Type of development</u>	<u>Acres</u>
Bandar Cemerlang		
- Tebrau, Johor Bahru	Mixed development	798
- Kota Tinggi	Mixed development	526
Taman Perindustrian Cemerlang	Industrial	47
Taman Desa Cemerlang	Residential & commercial	69
Taman Dato' Chellam	Residential & commercial	9
Nusa Cemerlang Industrial Park	Industrial	204
Tanjung Senibong	Residential & commercial	222
Ambok	Resort / Mixed development	794
Others	Residential	5
		2,674

The Group has launched 106 units of mid to high-end market landed residential properties at Bandar Cemerlang with GDV of RM86 million during the third quarter of financial year 2021. We plan to launch 8 units of detached and semi-detached factories at Taman Perindustrian Cemerlang, 36 units of shop offices and 124 units of mid to high-end market landed residential properties at Bandar Cemerlang and 258 units of affordable housing at Taman Dato' Chellam with total GDV of RM220 million for the next one year.

As the outbreak continues to evolve, it is challenging to predict the full extent and duration of its impact to the Group at this juncture but we do experience a significant drop in new property sales as compared to pre-COVID-19 period. However, the outbreak is not expected to impact the Group's ability to meet its financial obligations in the next 12 months. The Group is also expected to continue to perform satisfactorily for the coming financial year in view of the unbilled revenue from the total committed property sales of RM102.8 million as at 9 April 2021.

B4 Variance of actual profit from forecast profit and shortfall in profit guarantee

This is not applicable.

B5 Tax

	Current Quarter Ended 31.1.2021 RM'000	Financial Year Ended 31.1.2021 RM'000
Current tax		
Current year	3,364	13,542
Prior years	(117)	(117)
Deferred tax:		
Relating to origination and reversal of temporary difference	(102)	(808)
Prior years	(19)	4
	3,126	12,621

The effective tax rates for the current quarter and the current financial year were higher than the statutory tax rate mainly due to certain expenses which are not deductible for tax purposes.

B6 Status of corporate proposals

There were no corporate proposals announced but not completed as at 9 April 2021.

B7 Group borrowings and debt securities

(a) The Group loans and borrowings as at 31 January 2021 and 31 January 2020 were as follows:

	<u>As at 31 January 2021</u>		
	Long term RM'000	Short term RM'000	Total RM'000
Secured:			
Bank overdrafts	-	9,025	9,025
Revolving credit	-	52,000	52,000
Term Loans	153,284	99,778	253,062
	<u>153,284</u>	<u>160,803</u>	<u>314,087</u>
	<u>As at 31 January 2020</u>		
	Long term RM'000	Short term RM'000	Total RM'000
Secured:			
Bank overdrafts	-	6,973	6,973
Revolving credit	-	25,500	25,500
Term Loans	249,284	71,146	320,430
	<u>249,284</u>	<u>103,619</u>	<u>352,903</u>

(b) The decrease in loans and borrowings is mainly due to repayment.

(c) As at 31 January 2021, the weighted average interest rate of loan and borrowings ranged from 4.0% to 6.6% (31.1.2020: 5.2% to 8.0%) and after taking into account the effect of interest rate swap, approximately 30% (31.1.2020: 35%) of the loans and borrowings are at fixed rate of interest.

(d) Included in term loans is a term loan of RM34.8 million (31.1.2020: RM39.3 million) denominated in USD. The Group had a cross currency interest rate swap ("CCIRS") agreement in place with a notional principal of USD11.1 million (31.1.2020: USD12.5 million) that entitles the Group to receive interest at a floating rate of one month USD LIBOR plus 2% per annum on the USD notional amount and obliges the Group to pay interest at a fixed rate of 4.95% per annum on the RM notional amount of RM34.8 million (31.1.2020: RM39.3 million) [calculated at USD/RM 3.132]. The CCIRS effectively converts the USD liability into RM liability.

(e) The interest capitalised in the land held for property development and property development costs for the current financial year ended 31 January 2021 is RM4.07 million.

B8 Derivatives

The Group outstanding derivatives as at 31 January 2021 are as follows:

Type of Derivatives	Notional value RM'000	Fair value RM'000
(i) Interest rate swap ("IRS")	<u>59,267</u>	<u>(1,420)</u>
(ii) Cross currency interest rate swap ("CCIRS")	<u>34,800</u>	<u>9,439</u>

The Group entered into IRS and CCIRS agreements that are designated as a cash flow hedge to reduce the Group's exposure to adverse fluctuations in interest and exchange rates on underlying debt instruments.

There is no changes on the information disclosed in related to risk, cash requirements, financial risk management and related accounting policy associated with the derivatives since the end of the previous financial year.

B9 Material litigation

As at 9 April 2021, there is no material litigation against the Group.

B10 Dividend

(a) The Board is pleased to recommend a final single tier dividend for the financial year ended 31 January 2021 subject to shareholders' approval at the forthcoming 25th Annual General Meeting as follows:-

- (i) amount per share : 2 sen single tier;
- (ii) previous corresponding period : Nil
- (iii) date of payment is 30 August 2021; and
- (iv) in respect of deposited securities, entitlement to dividends will be determined on the basis of the record of depositors as at 13 August 2021.

(b) Total dividend for the current financial year : 6 sen single tier per share.

B11 Earnings per share ("EPS")

Basic earnings per share amounts are calculated by dividing profit for the period/year, net of tax, attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period/year, excluding treasury shares held by the Company.

	Current Quarter Ended 31.1.2021	Financial Year Ended 31.1.2021
Profit net of tax attributable to owners of the Company (RM'000)	<u>6,713</u>	<u>26,802</u>
Weighted average number of ordinary shares in issue ('000)	<u>279,419</u>	<u>279,419</u>
Basic earnings per share (Sen)	<u>2.40</u>	<u>9.59</u>

B12 Notes to the statement of comprehensive income

	Current Quarter Ended 31.1.2021 RM'000	Financial Year Ended 31.1.2021 RM'000
(a) Interest income	334	1,539
(b) Other income including investment income	3,212	13,287
(c) Interest expenses	(2,720)	(11,176)
(d) Depreciation and amortisation	(1,666)	(8,924)
(e) Provision for and (write off) / write back of receivables	(58)	(108)
(f) Provision for and write off of inventories	(254)	(406)
(g) Gain or loss on disposal of quoted or unquoted investments or properties	-	-
(h) Impairment of assets	-	-
(i) Foreign exchange gain or (loss)	(48)	(55)
(j) Gain or (loss) on derivatives	(1,026)	(2,853)
(k) Exceptional items	-	-

B13 Gains / Losses arising from fair value changes of financial liabilities

The Group has no financial liabilities measured at fair value through profit or loss for the current quarter and current year.