

**CRESCENDO CORPORATION BERHAD**  
(Company No. : 359750-D)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31.7.2019 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.7.2018 RM'000	CURRENT YEAR TO-DATE 31.7.2019 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.7.2018 RM'000
Revenue	66,023	94,913	126,561	149,365
Cost of sales	(42,961)	(70,579)	(81,985)	(113,438)
<b>Gross profit</b>	<b>23,062</b>	<b>24,334</b>	<b>44,576</b>	<b>35,927</b>
Other income	3,593	4,411	8,005	7,438
Administration expenses	(8,553)	(9,333)	(17,180)	(17,123)
Finance costs	(2,869)	(2,755)	(5,865)	(5,144)
<b>Profit before tax</b>	<b>15,233</b>	<b>16,657</b>	<b>29,536</b>	<b>21,098</b>
Tax expenses	(4,540)	(5,428)	(8,812)	(3,849)
<b>Profit for the period</b>	<b>10,693</b>	<b>11,229</b>	<b>20,724</b>	<b>17,249</b>
<b>Other comprehensive income, net of tax</b>				
Net movement on cash flow hedges	(763)	1,702	(607)	1,229
Tax relating to cash flow hedges	184	(408)	146	(295)
<b>Total other comprehensive income for the period, net of tax</b>	<b>(579)</b>	<b>1,294</b>	<b>(461)</b>	<b>934</b>
<b>Total comprehensive income for the period</b>	<b>10,114</b>	<b>12,523</b>	<b>20,263</b>	<b>18,183</b>
<b>Profit attributable to:</b>				
Owners of the Company	9,813	10,991	18,983	14,231
Non-controlling interests	880	238	1,741	3,018
	<b>10,693</b>	<b>11,229</b>	<b>20,724</b>	<b>17,249</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	9,235	12,285	18,522	15,162
Non-controlling interests	879	238	1,741	3,021
	<b>10,114</b>	<b>12,523</b>	<b>20,263</b>	<b>18,183</b>
<b>Earnings per share attributable to owners of the Company:</b>				
Basic (sen)	3.51	3.93	6.79	5.09

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2019 and the accompanying explanatory notes attached to the interim financial statements.

**CRESCENDO CORPORATION BERHAD**  
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	<b>AS AT 31.7.2019 RM'000</b>	<b>AS AT 31.1.2019 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	161,517	162,689
Land use rights	5,192	5,351
Bearer plant	3,325	2,937
Investment properties	279,876	281,240
Other investment	14,530	15,898
Inventories	591,483	580,615
Deferred tax assets	34,298	33,630
Derivative financial assets	13,801	14,409
	<u>1,104,022</u>	<u>1,096,769</u>
<b>Current assets</b>		
Inventories	209,471	205,414
Receivables	55,244	61,413
Contract assets	3,370	5,489
Prepaid operating expenditure	10,944	11,072
Tax recoverable	2,219	1,295
Cash and bank balances	63,998	64,414
	<u>345,246</u>	<u>349,097</u>
<b>TOTAL ASSETS</b>	<u><b>1,449,268</b></u>	<u><b>1,445,866</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	299,572	299,572
Treasury shares	(3,115)	(3,115)
Other reserves	10,177	10,638
Retained earnings	596,741	586,141
	<u>903,375</u>	<u>893,236</u>
<b>Non-controlling interests</b>	<u>53,259</u>	<u>52,191</u>
<b>Total equity</b>	<u><b>956,634</b></u>	<u><b>945,427</b></u>
<b>Non-current liabilities</b>		
Loans and borrowings	270,638	259,713
Deferred tax liabilities	33,607	33,882
Derivative financial liabilities	1,000	1,003
	<u>305,245</u>	<u>294,598</u>
<b>Current liabilities</b>		
Trade and other payables	88,798	105,847
Contract liabilities	9,257	5,388
Loans and borrowings	73,277	91,877
Tax payable	7,674	2,729
Dividend payable	8,383	-
	<u>187,389</u>	<u>205,841</u>
<b>Total liabilities</b>	<u><b>492,634</b></u>	<u><b>500,439</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>1,449,268</b></u>	<u><b>1,445,866</b></u>
Net assets per share (RM)	<u><b>3.23</b></u>	<u><b>3.20</b></u>

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2019 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to owners of the Company →						Non- Controlling Interests RM'000
	Total Equity RM'000	Total RM'000	Share Capital RM'000	Other Reserves RM'000	Retained Earnings RM'000	Treasury Shares RM'000	
<b>6 months ended 31 July 2019</b>							
<b>Balance as at 1 February 2019</b>	945,427	893,236	299,572	10,638	586,141	(3,115)	52,191
<b>Total comprehensive income</b>	20,263	18,522	-	(461)	18,983	-	1,741
<b>Transactions with owners</b>							
Dividend paid to non-controlling interest	(673)	-	-	-	-	-	(673)
Dividends	(8,383)	(8,383)	-	-	(8,383)	-	-
Total transactions with owners	(9,056)	(8,383)	-	-	(8,383)	-	(673)
<b>Balance as at 31 July 2019</b>	<b>956,634</b>	<b>903,375</b>	<b>299,572</b>	<b>10,177</b>	<b>596,741</b>	<b>(3,115)</b>	<b>53,259</b>
<b>6 months ended 31 July 2018</b>							
<b>Balance as at 1 February 2018</b>	967,282	922,724	299,572	79,625	546,642	(3,115)	44,558
Effect of adoption of the MFRS framework	(47,931)	(47,931)	-	(69,867)	21,936	-	-
<b>Balance as at 1 February 2018 (Restated)</b>	<b>919,351</b>	<b>874,793</b>	<b>299,572</b>	<b>9,758</b>	<b>568,578</b>	<b>(3,115)</b>	<b>44,558</b>
<b>Total comprehensive income</b>	18,183	15,162	-	931	14,231	-	3,021
<b>Transactions with owners</b>							
Dividends	(8,383)	(8,383)	-	-	(8,383)	-	-
<b>Balance as at 31 July 2018</b>	<b>929,151</b>	<b>881,572</b>	<b>299,572</b>	<b>10,689</b>	<b>574,426</b>	<b>(3,115)</b>	<b>47,579</b>

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2019 and the accompanying explanatory notes attached to the interim financial statements.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>6 MONTHS ENDED</b>	
	<b>31.7.2019</b>	<b>31.7.2018</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Cash flows from operating activities</b>		
Cash receipts from customers	143,270	157,007
Cash paid to suppliers and employees	(121,100)	(119,862)
Cash generated from operations	<u>22,170</u>	<u>37,145</u>
Deposit interest received	1,073	830
Interest paid	(9,156)	(9,277)
Tax paid	(5,588)	(9,651)
Net cash from operating activities	<u>8,499</u>	<u>19,047</u>
<b>Cash flows from investing activities</b>		
Acquisition of bearer plants, land use rights and property, plant and equipment	(2,196)	(3,987)
Capital realisation from investment	1,368	1,368
Withdrawal/(Pledge) of time deposits	3,995	(4)
Proceeds from disposal of plant and equipment	262	90
Net cash from/(used in) investing activities	<u>3,429</u>	<u>(2,533)</u>
<b>Cash flows from financing activities</b>		
Proceeds from loans and borrowings	43,636	28,139
Repayment of loans and borrowings	(56,096)	(17,471)
Dividend paid to non-controlling interest	(673)	-
Net cash (used in)/from financing activities	<u>(13,133)</u>	<u>10,668</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(1,205)</b>	<b>27,182</b>
<b>Cash and cash equivalents at the beginning of the financial period</b>	<b>57,568</b>	<b>43,075</b>
<b>Cash and cash equivalents at the end of the financial period</b>	<u><b>56,363</b></u>	<u><b>70,257</b></u>
<b>Cash and cash equivalents at the end of the financial period</b>		
Deposits with licensed banks	27,517	19,090
Cash and bank balances	36,481	64,486
Bank overdrafts	(7,025)	(8,717)
	<u>56,973</u>	<u>74,859</u>
Time deposits pledged	(610)	(4,602)
	<u><b>56,363</b></u>	<u><b>70,257</b></u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the financial year ended 31 January 2019 and the accompanying explanatory notes attached to the interim financial statements.

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**PART A - EXPLANATORY NOTES**

**A1 Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 January 2019. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 January 2019.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those of the annual financial statements for the year ended 31 January 2019 except for the adoption of the following new and amended FRSS and Issues Committee ("IC") Interpretations relevant to the current operations of the Group with effect from 1 February 2019.

Annual Improvements to MFRS Standards 2015 - 2017 Cycle

MFRS 16	Leases
IC Interpretation 23	Uncertainty over Income Tax Treatments
Amendments to MFRS 9	Prepayment Features with Negative Compensation
Amendments to MFRS 128	Long-term Interests in Associates and Joint Ventures
Amendments to MFRS 119	Plan, Amendment, Curtailment or Settlement

The Group has not elected for early adoption of the following new and amended MFRSs and IC Interpretations relevant to the current operations of the Group, which were issued but not yet effective for the financial year ending 31 January 2020:

	Effective for financial periods beginning on or after	
Amendments to MFRS 3	Definition of a Business	1 Jan 2020
Amendments to MFRS 101	Definition of Material	1 Jan 2020
Amendments to MFRS 108	Definition of Material	1 Jan 2020
Amendments to References to the Conceptual Framework in MFRS Standards		1 Jan 2020
Amendments to MFRS 10 and MFRS128	Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

These new and amended MFRSs and IC Interpretations are not expected to have any significant impact on the financial statements of the Group upon their initial application.

**A2 Audit qualification**

The auditor's report of the preceding annual financial statements of the Group did not contain any qualification.

**A3 Seasonal or cyclical factors**

There were no significant seasonal factors affecting the operations of the Group. However, the economic cyclical factors will have an impact on property development and construction sector.

**A4 Unusual items**

There were no unusual items that have material effects on the assets, liabilities, equity, net income or cash flows for the current financial year-to-date.

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**A5 Material changes in estimates**

There were no changes in estimates that have had a material effect in the current quarter results.

**A6 Debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities for the six months ended 31 July 2019.

**A7 Dividends paid**

There was no dividend paid during the six months ended 31 July 2019.

**A8 Segmental information**

Major segments by activity:-	Revenue		Results	
	6 months ended		6 months ended	
	31.7.2019	31.7.2018	31.7.2019	31.7.2018
	RM'000	RM'000	RM'000	RM'000
Property development and construction	84,865	112,377	28,503	21,366
Manufacturing and trading	22,549	28,832	2,475	3,364
Property investment	3,308	1,637	1,233	(523)
Education, management services and others	24,324	18,791	11,680	9,331
	<u>135,046</u>	<u>161,637</u>	<u>43,891</u>	<u>33,538</u>
Inter-segment eliminations	(8,485)	(12,272)	(6,941)	(5,832)
	<u>126,561</u>	<u>149,365</u>	<u>36,950</u>	<u>27,706</u>
Unallocated expenses			(1,549)	(1,464)
Finance costs			(5,865)	(5,144)
			<u>29,536</u>	<u>21,098</u>

**A9 Valuation of non-current assets**

The valuations of property, plant and equipment and investment properties stated in the previous annual financial statements have been brought forward without amendment.

**A10 Material subsequent events**

As at 20 September 2019, there were no subsequent material events that have not been reflected in the financial statements for the current financial period except for Unibase Sand Industries Sdn. Bhd. (Company No. 1102633-A), a wholly-owned dormant subsidiary of Unibase Construction Sdn. Bhd. (Company No. 22898-A), which in turn is a wholly-owned subsidiary of the Company, had on 28 August 2019 submitted an application to the Companies Commission of Malaysia (CCM) to strike its name off the register pursuant to Section 550 of the Companies Act, 2016 (Striking Off). The application for the Striking Off is at the sole discretion and approval of the CCM.

**A11 Changes in the composition of the Group**

There were no changes in the composition of the Group for the current financial period including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring or discontinuing of operations.

**A12 Contingent liabilities**

The contingent liabilities of the Group as at 20 September 2019 which comprise Bankers' guarantees issued by financial institutions in favour of third parties are as follows:-

Secured	RM'000
	4,899
Unsecured	-
	<u>4,899</u>

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**PART B - ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1 Financial review for current quarter and financial year to date**

	Individual Quarter			Cumulative Quarter		
	Preceding		Changes	Preceding		Changes
	Current Year	Corresponding Year		Current Year	Corresponding Year	
Quarter	Quarter	%	To-date	Period	%	
	31.7.2019	31.7.2018		31.7.2019	31.7.2018	
	RM'000	RM'000		RM'000	RM'000	
Revenue	66,023	94,913	-30%	126,561	149,365	-15%
Earnings before interest, tax, depreciation and amortisation	20,394	21,583	-6%	39,980	30,500	31%
Profit before interest and tax	18,102	19,412	-7%	35,401	26,242	35%
Profit before tax	15,233	16,657	-9%	29,536	21,098	40%
Profit after tax	10,693	11,229	-5%	20,724	17,249	20%
Profit attributable to owners of the Company	9,813	10,991	-11%	18,983	14,231	33%

The Group's revenue for the current quarter ended 31 July 2019 and the first half of financial year ending 31 January 2020 decreased RM28.9 million and RM22.8 million respectively as compared to the corresponding periods in last financial year mainly due to lower residential properties sales.

Despite the decline in revenue, the profit margin for the current quarter and the first half of financial year 2020 has improved as compared to the corresponding periods in last financial year mainly contributed by higher industrial properties sales and change of sales mix with more sales of mid-market landed residential properties with a higher margin.

Performance analysis of the Group's operating segments are as follows:

	Revenue			
	Quarter ended		Year ended	
	31.7.2019	31.7.2018	31.7.2019	31.7.2018
	RM'000	RM'000	RM'000	RM'000
Property development and construction	44,236	78,399	84,865	112,377
Manufacturing and trading	12,345	12,665	22,549	28,832
Property investment	1,879	1,162	3,308	1,637
Education, management services and others	11,793	9,963	24,324	18,791
	<b>70,253</b>	<b>102,189</b>	<b>135,046</b>	<b>161,637</b>

  

	Operating profit			
	Quarter ended		Year ended	
	31.7.2019	31.7.2018	31.7.2019	31.7.2018
	RM'000	RM'000	RM'000	RM'000
Property development and construction	14,368	17,171	28,503	21,366
Manufacturing and trading	1,474	599	2,475	3,364
Property investment	825	182	1,233	(523)
Education, management services and others	5,713	5,235	11,680	9,331
	<b>22,380</b>	<b>23,187</b>	<b>43,891</b>	<b>33,538</b>

Property development and construction operation

Despite the drop in revenue for the current quarter and first half of financial year 2020 as a result of lower residential properties sales, the profit margin for both periods has improved mainly due to contributions from higher industrial properties sales and change of sales mix with more sales of higher margin residential properties.

Manufacturing and trading operation

For the first half of financial year 2020, the decreases in revenue and operating profit were mainly due to slowdown in demand, resulting in lower pricing for ready mix and concrete products supplies.

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Property investment operation

For the current quarter and the first half of financial year 2020, the increases in revenue and operating profit were mainly contributed by the additional properties rented.

Education, management services and others

For the current quarter and the first half of financial year 2020, the increases in revenue and operating profit were mainly contributed by higher students number in the international school.

**B2 Financial review for current quarter compared with immediate preceding quarter**

	Current Quarter 31.7.2019 RM'000	Immediate Preceding Quarter 30.4.2019 RM'000	Changes %
Revenue	66,023	60,538	9%
Earnings before interest, tax, depreciation and amortisation	20,394	19,586	4%
Profit before interest and tax	18,102	17,299	5%
Profit before tax	15,233	14,303	7%
Profit after tax	10,693	10,031	7%
Profit attributable to owners of the Company	9,813	9,170	7%

The revenue of the Group for the current quarter increased by RM5.5 million mainly due to higher properties sales.

**B3 Group's Prospect**

The Group's major business operation is the property development and construction division. Even though the property development environment for financial year 2020 is expected to remain challenging industry-wide, the demand for landed properties in strategic growth areas with good accessibility and connectivity is expected to remain resilient.

	6 months ended 31.7.2019				
	New launches		Units sold <sup>1</sup>	Sales value <sup>1</sup> RM'mil	Unbilled sales <sup>2</sup> RM'mil
	Units	GDV RM'mil			
Industrial	-	-	24	51.8	88.8
Commercial	33	41.5	3	3.3	20.2
Residential	-	-	40	17.6	68.6
	<b>33</b>	<b>41.5</b>	<b>67</b>	<b>72.7</b>	<b>177.6</b>

<sup>1</sup> Includes sales of units from prior years launches

<sup>2</sup> Unbilled sales from total committed sales up to 20 September 2019

During the six months ended 31 July 2019, the Group has launched 33 units of shop offices at Bandar Cemerlang.

As at 31 July 2019, the Group's land bank is as follows:

<u>Location</u>	<u>Type of development</u>	<u>Acres</u>
Bandar Cemerlang		
- Tebrau, Johor Bahru	Mixed development	805
- Kota Tinggi	Mixed development	526
Taman Perindustrian Cemerlang	Industrial	63
Taman Desa Cemerlang	Residential & commercial	69
Taman Dato' Chellam	Residential & commercial	9
Nusa Cemerlang Industrial Park	Industrial	204
Tanjung Senibong	Residential & commercial	222
Ambok	Resort / Mixed development	794
Others	Residential	5
		<b>2,697</b>



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The Group will continue to leverage on its strategic land bank to develop properties to meet the current market needs. For FY2020, the Group is planning to launch 222 units of affordable housing at Tanjung Senibong and 230 units of mid to high-end market landed residential properties at Bandar Cemerlang. However, the Group remains cautious in its launches and will adapt, re-strategize and seize opportunities from whatever the future property market environment may bring.

With committed sales in hand and unbilled revenue of RM177.6 million as at 20 September 2019 for the property development operation, the Board expects the performance of the Group to remain satisfactory for the financial year ending 31 January 2020.

**B4 Variance of actual profit from forecast profit and shortfall in profit guarantee**

This is not applicable.

**B5 Tax**

	Current Quarter Ended 31.7.2019 RM'000	Financial Year-to-date Ended 31.7.2019 RM'000
Current tax		
Current year	4,649	9,609
Deferred tax:		
Relating to origination and reversal of temporary difference	(64)	(676)
Prior years	(45)	(121)
	<u>4,540</u>	<u>8,812</u>

The effective tax rates for the current quarter and current year-to-date were higher than the statutory tax rate mainly due to certain expenses which are not deductible for tax purposes.

**B6 Status of corporate proposals**

There were no corporate proposals announced but not completed as at 20 September 2019.

**B7 Group borrowings and debt securities**

(a) The Group loans and borrowings as at 31 July 2019 and 31 July 2018 were as follows:

	As at 31 July 2019		
	Long term RM'000	Short term RM'000	Total RM'000
Secured:			
Bank overdrafts	-	7,025	7,025
Revolving credit	-	8,600	8,600
Term Loans	270,638	57,652	328,290
	<u>270,638</u>	<u>73,277</u>	<u>343,915</u>
	As at 31 July 2018		
	Long term RM'000	Short term RM'000	Total RM'000
Secured:			
Bank overdrafts	-	8,717	8,717
Revolving credit	-	25,300	25,300
Term Loans	282,153	41,536	323,689
	<u>282,153</u>	<u>75,553</u>	<u>357,706</u>

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- (b) The decrease in loans and borrowings is mainly due to repayment of term loans.
- (c) As at 31 July 2019, the weighted average interest rate of loan and borrowings ranged from 5.2% to 8.0% (31.7.2018: 5.2% to 8.0%) and after taking into account the effect of interest rate swap, approximately 37% (31.7.2018: 35%) of the loans and borrowings are at fixed rate of interest.
- (d) Included in term loans is a term loan of RM41.3 million (31.7.2018: RM44.9 million) denominated in USD. The Group had a cross currency interest rate swap ("CCIRS") agreement in place with a notional principal of USD13.2 million (31.7.2018: USD14.3 million) that entitles the Group to receive interest at a floating rate of one month USD LIBOR plus 2% per annum on the USD notional amount and obliges the Group to pay interest at a fixed rate of 4.95% per annum on the RM notional amount of RM41.3 million (31.7.2018: RM44.9 million) [calculated at USD/RM 3.132]. The CCIRS effectively converts the USD liability into RM liability.
- (e) The interest capitalised in the land held for property development and property development costs for the current financial period ended 31 July 2019 is RM3.2 million.

**B8 Derivatives**

The Group outstanding derivatives as at 31 July 2019 are as follows:

Type of Derivatives	Notional value RM'000	Fair value RM'000
(i) Interest rate swap ("IRS")	61,967	(1,001)
(ii) Cross currency interest rate swap ("CCIRS")	41,300	13,801

The Group entered into IRS and CCIRS agreements that are designated as a cash flow hedge to reduce the Group's exposure to adverse fluctuations in interest and exchange rates on underlying debt instruments.

There is no changes on the information disclosed in related to risk, cash requirements, financial risk management and related accounting policy associated with the derivatives since the end of the previous financial year.

**B9 Material litigation**

As at 20 September 2019, there is no material litigation against the Group.

**B10 Dividend**

- (a) The Board is pleased to declare an interim dividend for the financial year ending 31 January 2020 as follows:-
- (i) amount per share : 3 sen single tier;
  - (ii) previous corresponding period : 3 sen single tier;
  - (iii) date of payment is 21 November 2019; and
  - (iv) in respect of deposited securities, entitlement to dividends will be determined on the basis of the record of depositors as at 31 October 2019.
- (b) Total dividend for the current financial year : 3 sen single tier per share.

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**B11 Earnings per share ("EPS")**

Basic earnings per share amounts are calculated by dividing profit for the period/year, net of tax, attributable to owners of the Company by the weighted average number of ordinary shares in issue during the period/year, excluding treasury shares held by the Company.

	Current Quarter Ended 31.7.2019	Financial Year-to-date Ended 31.7.2019
Profit net of tax attributable to owners of the Company (RM'000)	<u>9,813</u>	<u>18,983</u>
Weighted average number of ordinary shares in issue ('000)	<u>279,419</u>	<u>279,419</u>
Basic earnings per share (Sen)	<u>3.51</u>	<u>6.79</u>

**B12 Notes to the statement of comprehensive income**

	Current Quarter Ended 31.7.2019 RM'000	Financial Year-to-date Ended 31.7.2019 RM'000
(a) Interest income	446	984
(b) Other income including investment income	3,166	7,072
(c) Interest expenses	(2,869)	(5,865)
(d) Depreciation and amortisation	(2,292)	(4,579)
(e) Provision for and (write off) / write back of receivables	12	12
(f) Provision for and write off of inventories	-	-
(g) Gain or loss on disposal of quoted or unquoted investments or properties	-	-
(h) Impairment of assets	-	-
(i) Foreign exchange gain or (loss)	(31)	(63)
(j) Gain or (loss) on derivatives	(763)	(607)
(k) Exceptional items	-	-

**B13 Gains / Losses arising from fair value changes of financial liabilities**

The Group has no financial liabilities measured at fair value through profit or loss for the current quarter and current year-to-date.